AVI LIFESTYLES LIMITED

(FORMERLY KNOWN AS AVI LIFESTYLES PRIVATE LIMITED)
Reg.Office : Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Jaipur, Rajasthan, India, 302013

NOTICE OF THE 04TH ANNUAL GENERAL MEETING

Notice is hereby given that the 04th Annual General Meeting of the members of **AVI LIFESTYLES LIMITED** will be held at the Registered Office of the Company Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013 on Tuesday, the 30th day of September, 2025 at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of Accounts:**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and Auditors thereon and, if thought fit, to pass, with or without modification (s) the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Audited Financial Statements for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors of the Company be and are hereby approved and adopted."

2. **Appointment of Statutory Auditors**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Board of Directors, M/s. Mittal & Associates., Chartered Accountants, Jaipur (Firm Registration No. 106456W), be and are hereby appointed as the Statutory Auditors of the Company for a further term of five (5) consecutive years, to hold office from the conclusion of this Annual General Meeting until the conclusion of 09th AGM, at such remuneration as may be mutually agreed between the Board of Directors and the Auditors."

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NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the meeting) is entitled to appoint a proxy to attend and vote instead of such member and the proxy need not be a member of the Company.
2. The instrument of proxies in order to be effective must be deposited at the registered office of the Company, duly completed and signed not less than 48 hours before the meeting.
3. The Members / proxies should bring the attendance slip duly filled in and signed for attending the meeting.

FOR AND ON BEHALF OF THE BOARD
AVI LIFESTYLES LIMITED

For AVI LIFESTYLES LIMITED

DIRECTOR

For AVI LIFESTYLES LIMITED

DIRECTOR

Namrata Sharma
(Director)
DIN: 09213563

Anil Sharma
(Director)
DIN: 11022475

Date: 05.09.2025
Place: Jaipur

AVI LIFESTYLES LIMITED

(FORMERLY KNOWN AS AVI LIFESTYLES PRIVATE LIMITED)

Reg.Office : Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Jaipur, Rajasthan, India, 302013

BOARD/DIRECTORS REPORT

Dear Members,

Your Directors have pleasure in presenting their 04th Annual Report of **AVI LIFESTYLES LIMITED** together with the Audited Statement of Accounts for the Year ended March 31, 2025.

1. **FINANCIAL RESULTS:**

The Company's financial performance, for the year ended March 31, 2025:

(Amount in Rs.)

Particulars	**Year ended 31st March, 2025**	**Year ended 31st March, 2024**
Turnover	318295000	99099000
Profit Before Tax	35865000	10712000
Less: Current Tax	6450000	1910000
Deferred Tax	(18000)	(44000)
Income Tax earlier years	---	---
Profit for the Year	29434000	8846000

2. **STATE OF AFFAIRS:**

The Company is engaged in the business of manufacturing, trading, importing, exporting and dealing in textiles, readymade garments, clothing, fashion and lifestyle products including apparel, hosiery, footwear, handbags, accessories and home furnishing products. The Company also operates in the e-commerce space by creating and managing online platforms, marketplaces and digital portals to facilitate the sale of its products and provide a convenient shopping experience to customers in India and abroad.

3. **CHANGE IN NAME OF THE COMPANY**

During the year under review, pursuant to the provisions of Sections 13 and 14 of the Companies Act, 2013 and with the approval of the shareholders and the Registrar of Companies, the name of the Company was changed from "AVI CLOTHS PRIVATE LIMITED" to "AVI LIFESTYLES PRIVATE LIMITED".

4. **CAPITAL/ FINANCE:**

During the year under review, pursuant to the approval of the shareholders and in accordance with the provisions of Sections 13, 61 and 64 of the Companies Act, 2013, the Authorised Share Capital of the Company was increased from ₹1,00,000/- (Rupees One Lakh) divided into 10,000 Equity Shares of ₹10/- each to ₹10,00,00,000/- (Rupees Ten Crore) divided into 1,00,00,000 Equity Shares of ₹10/- each. Consequent to the said increase, Clause V of the Memorandum of Association of the Company was altered accordingly.

During the year under review, the Company has allotted 217 (Two Hundred Seventeen) Equity Shares of ₹10/- each at a premium of ₹67,652/- per share pursuant to the approval of the Board of Directors at its meeting held on 14th March, 2025, in accordance with the provisions of the Companies Act, 2013. Consequent to the said allotment, the paid-up share capital of the Company stands increased accordingly.

5. **DIVIDEND:**

No dividend is recommended during the year due to insufficient profit made by company during the year for the Financial Year ended March 31, 2025.

6. **TRANSFER TO RESERVE:**

The Company has not transferred any amount to reserves during the financial year ended 31st March, 2025.

7. **DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

8. **INTERNAL FINANCIAL CONTROL:**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

9. **DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):**

During the year under review, Mr. Anil Sharma (DIN: 11022475) was appointed as an Additional Director of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013. He holds office up to the ensuing Annual General Meeting and is eligible for appointment as a Director of the Company. Except for the above, there was no other change in the composition of the Board of Directors during the year under review.

10. **AUDITOR:**

Statutory Auditors:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder, M/s. Mittal & Associates, Chartered Accountants, Jaipur (Firm Registration No. 106456W), are proposed to be appointed as the Statutory Auditors of the Company at the ensuing Annual General Meeting to hold office for a term of five (5) consecutive years from the conclusion of this Annual General Meeting until the conclusion of the 09th Annual General Meeting, at such remuneration as may be mutually agreed between the Board of Directors and the Auditors.

11. **BOARD'S COMMENT ON THE AUDITORS' REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

12. **MEETINGS OF BOARD OF DIRECTORS:**

Seven Board Meetings were held during the Financial Year 2024-25 i.e. 18.06.2024, 04.09.2024, 06.11.2024, 21.11.2024, 29.11.2024, 14.01.2025 and 27.03.2025. The maximum gap between any two Board Meetings was less than one Hundred and Twenty (120) days.

Annual General Meeting
The Annual General Meeting of the company held on 30/09/2024 during the year.

Extra Ordinary General Meeting
During the financial year 2024-25, the Company convened three (3) Extra Ordinary General Meetings on 11th November, 2024, 2nd December, 2024 and 17th January, 2025, to transact various businesses including, inter alia, change in name of the Company, increase in authorised share capital and other matters as approved by the members.

13. **PARTICULARS OF LOANS AND INVESTMENT:**
During the Financial Year 2024-25, The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013.

14. **CONSOLIDATED FINANCIAL STATEMENTS:**
Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2024-25.

15. **CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:**
All related party transactions that were entered into during the financial year ended 31st March, 2025 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in point No.26 of Notes to Accounts.

16. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

A. Conservation of Energy, Technology Absorption:

The Plant & Machinery installed by the Company have the unique features of achieving the optimum level of production with lesser Consumption of energy. The Company is installing latest technology Machines for Conservation of Energy from time to time.

B. Foreign Exchange earnings and Outgo:

Earnings	Rs. ----
Outgo	Rs. ----

17. **DIRECTOR'S RESPONSIBILITY STATEMENT:**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Board of Directors of the Company confirms that-

a) In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.
c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
d) The Directors have prepared the annual accounts on a 'going concern' basis.
e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

18. **GENERAL:**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:
1.Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2.Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3.The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
4.No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

19. **FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.**

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

20. **DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

21. **COMPLIANCE WITH MATERNITY BENEFIT ACT**

The Company is fully compliant with the provisions of the Maternity Benefit Act, 1961, as amended by the Maternity Benefit (Amendment) Act, 2017. The Company ensures that all eligible women employees are provided with maternity leave and benefits as prescribed by law.

22. **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made thereunder, our Company has laid down a Prevention of Sexual Harassment (POSH) Policy and has constituted Internal Complaints Committees (ICs) to consider and resolve the complaints related to sexual harassment.

Our Company has always believed in providing a safe and harassment-free workplace for every individual working on its premises. The company always endeavours to create and provide an environment that is free from discrimination and harassment.

During the financial year ended March 31, 2025, there will be no complaints recorded pertaining to sexual harassment.

All new employees go through a detailed personal orientation on POSH Policy adopted by your Company.

23. **ACKNOWLEDGMENT:**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR AND ON BEHALF OF THE BOARD
AVI LIFESTYLES LIMITED

For AVI LIFESTYLES LIMITED	For AVI LIFESTYLES LIMITED
DIRECTOR	DIRECTOR
Namrata Sharma	**Anil Sharma**
(Director)	**(Director)**
DIN: 09213563	**DIN: 11022475**

Date: 05.09.2025
Place: Jaipur

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

601-605, Raylon Arcade,
R K Mandir Road, Kondivita,
Andheri (East), Mumbai – 400059.
Mob : +91-9321160020
Tel. : +91 22 268 32311/2/3
Email : ms@mittal-associates.com

INDEPENDENT AUDITORS' REPORT

To,
The Members,
AVI LIFESTYLE LIMITED
Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of AVI LIFESTYLE LIMITED, which comprises the balance sheet as at 31 March 2025, statement of profit and loss for the period ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matter stated in section 134(5) of the Companies Act,2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Principles generally accepted in India including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the standalone® financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place

an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information as required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the state of affairs of the Company as at March 31, 2025;

(b) in the case of the statement of profit and loss, of the profit for the year ended.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (hereinafter referred to as the "Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" hereto a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;

    c. The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;

    d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules,2014;

    e. On the basis of written representations received from the directors of the Company, as on 31 March, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

    f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

A) There is no litigation pending as on 31/03/2025.

B) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

C) There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31/03/2025.

D) The Company has provided requisite disclosures in its Standalone Financial Statement as to holdings and these are in accordance with the books of accounts maintained by the Company.

For Mittal & Associates
Chartered Accountants
FRN:106456W

MUKESH KUMAR SHARMA

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Date: 2025.09.05 18:13:45 +05'30'

CA Mukesh Sharma
(Partner)
Membership No.:134020
UDIN: 25134020BMKZYE3525

Place: Mumbai
Date: 05.09.2025

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

601-605, Raylon Arcade,
R K Mandir Road, Kondivita,
Andheri (East), Mumbai – 400059.
Mob : +91-9321160020
Tel. : +91 22 268 32311/2/3
Email : ms@mittal-associates.com

"Annexure A" to the Independent Auditors' Report

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: –

1 (a) the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us, all the assets have not been physically verified by the management during the year but there is a regular programmed of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c). Based on the audit procedure performed and according to the records of the company, the title Deed of Immovable properties are held in the name of the company.

2. a) The inventories have been physically verified by the management. In our opinion, the frequency of verification is reasonable.

b) The discrepancies noticed on verification between the physical stock and the book records were not material and have been properly dealt in the books of accounts.

3. As explained to us, the company had not granted loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Therefore, the provision of clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.

4. In our opinion and according to the information and explanations given to us, the company has complied with provisions of section 186 of the Companies Act,2013 in respect of loans, investments, guarantees and security.

5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6. It has been explained to us that, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the company.

7 (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8. There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;

9. (a) The company has not defaulted in any repayment of dues to any financial institution or bank or debenture holders.

b) The company has not been declared as a willful defaulter by any bank or financial institution or other lender

c) The term loans have been utilised for the purposes for which they were obtained

d) The funds raised on short term basis have not been utilised for long term purposes.

e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. a) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company.

b) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provision of clause 3(xiv) of the order is not applicable to the company.

11. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

12. In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

13. The company has not required internal audit system commensurate with the size and nature of its business.

14. The company has entered into any non-cash transactions with directors as company acquire a proprietorship from both the directors in lie of newly issued equity as consideration during the year.

15. (a) The company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.

16. The company has not incurred any cash losses in the current Financial and in the immediately preceding Financial Year.

17. There has not been any resignation of the statutory auditors during the year.

18. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial

statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

19. (a) In respect of other than ongoing projects, the company has not transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.

(b) In respect of other than ongoing projects, the company has not transferred any amount remaining unspent under section (5) of section 135 of Companies Act to special account in compliance with provision of sub section (6) of section 135 of the said Ac

20. There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

21. The company is not a Nidhi Company and the Nidhi rules, 2014 are not applicable to the company. Hence, the provision of clause 3(xii) of the order is not applicable to the company.

For Mittal & Associates
Chartered Accountants
FRN:106456W

MUKESH KUMAR SHARMA

Digitally signed by MUKESH KUMAR SHARMA
Date: 2025.09.05 18:14:10 +05'30'

CA Mukesh Sharma
(Partner)
Membership No.:134020
UDIN: 25134020BMKZYE3525

Place: Mumbai
Date: 05.09.2025

601-605, Raylon Arcade,
R K Mandir Road, Kondivita,
Andheri (East), Mumbai – 400059.
Mob : +91-9321160020
Tel. : +91 22 268 32311/2/3
Email : ms@mittal-associates.com

Annexure B to Independent Auditor's Report

Referred to in paragraph 10(f) of the Independent's Auditor's Report of even date to the members of AVI LIFESTYLE LIMITED on the standalone financial statements for the year ended 31st March, 2025.

Report on the Internal Financial Controls under Clause (i) of sub – section 143 of the Act

1. We have audited the internal financial controls over financial reporting of AVI LIFESTYLE LIMITED ("the Company") as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the standards on auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all materials respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that,

   (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

   (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

   (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March,2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mittal & Associates
Chartered Accountants
FRN:106456W

MUKESH KUMAR SHARMA
Digitally signed by MUKESH KUMAR SHARMA
Date: 2025.09.05 18:14:25 +05'30'

CA Mukesh Sharma
(Partner)
Membership No.:134020
UDIN: 25134020BMKZYE3525

Place: Mumbai
Date: 05.09.2025

AVI LIFESTYLES LIMITED
BALANCE SHEET AS AT 31.03.2025
CIN - U18100RJ2021PLC075491

(Amount in Lacs)

Particulars	Notes	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
a. Shares Capital	**3**	1.02	1.00
b. Reserves and Surplus	**4**	563.17	122.03
c. Money Received against share warrents		-	-
		564.19	**123.03**
2. Share application money pending allotments		**-**	**-**
3. Non-current liabilities			
b. Deferred Tax Liability	**5**	-1.05	-0.87
c. Other Long-Term Liability	**6**	7.33	15.05
		6.28	**14.19**
4. Current Liabilities			
a. Short-term borrowings	**7**	853.50	71.97
b. Trade Payables	**8**		
(A) total outstanding dues of micro enterprises and small enterprises		75.08	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		39.57	65.69
c. Other Current Liabilities	**9**	3.63	1.70
d. Short-term Provisions	**10**	76.40	28.16
		1,048.19	**167.51**
		1,618.66	**304.72**
B. ASSETS			
1. Non-current Assets			
(i) Property, plant and equipment	**11**	115.46	45.24
(ii) Intangible assets		0.04	0.05
		115.50	**45.29**
b. Non-current Investments	**12**	-	-
c. Long-term Loans and Advances	**13**	-	-
		115.50	**45.29**
2. Current Assets			
b. Inventories	**14**	887.40	168.04
c. Trade Receivables	**15**	357.63	52.14
d. Cash and Cash Equivalents	**16**	19.86	10.33
e. Short-term Loans and Advances	**17**	238.27	28.92
		1,503.16	**259.43**
		1,618.66	**304.72**

Significant Accounting Policies and notes to the financial statements. **1 - 39**

As per our report of even date
For Mittal & Associates
Chartered Accountants
FRN: 106456W

For and on behalf of the Board of Directors

MUKESH KUMAR SHARMA Digitally signed by MUKESH KUMAR SHARMA Date: 2025.09.05 17:23:05 +05'30'

AMIT SHARMA Digitally signed by AMIT SHARMA Date: 2025.09.05 21:08:07 +05'30'

ANIL SHARMA Digitally signed by ANIL SHARMA Date: 2025.09.05 21:09:05 +05'30'

CA Mukesh Kumar Sharma
Partner
M.No. 134020

Place: Jaipur
Date: 05.09.2025

Amit Sharma
Director
DIN : 09213542

Place: Jaipur
Date: 05.09.2025

Anil Sharma
Director
DIN : 11022475

Place: Jaipur
Date: 05.09.2025

AVI LIFESTYLES LIMITED
Profit & Loss for the year ended 31 March 2025
CIN - U18100RJ2021PLC075491

(Amount in Lacs)

Particulars	Notes	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
CONTINUING OPERATIONS			
1. Revenue from Operations	**18**	3,182.95	990.99
2. Other Income	**19**	7.56	3.46
		3,190.51	**994.45**
3. Expenses			
a. Cost of Material Consumed	**20**	2,422.47	663.56
b. Change in Inventories	**21**	(244.87)	(117.86)
c. Manufacturing Expense	**22**	251.22	155.61
d. Employee Benefits Expense	**23**	135.80	81.51
e. Finance Costs	**24**	26.07	23.24
f. Depreciation and Amortization Expense	**11**	15.29	13.41
g. Other Expenses	**25**	225.88	67.85
		2,831.86	**887.32**
4. Profit before tax		**358.65**	**107.12**
Less: Tax Expenses			
a. Current Tax		64.50	19.10
b. Deferred Tax		(0.18)	(0.44)
c. Earlier Year Tax		0.00	
d. MAT Credit Entitlement		0.00	
5. Profit for the year		**294.34**	**88.46**
6. Earning Per Share (Basic & Diluted)		**2,880.86**	**884.64**

Significant Accounting Policies and notes to the financial statements. **1 - 39**

As per our report of even date
For Mittal & Associates
Chartered Accountants
FRN: 106456W

MUKESH KUMAR SHARMA Digitally signed by MUKESH KUMAR SHARMA Date: 2025.09.05 17:23:32 +05'30'

CA Mukesh Kumar Sharma
Partner
M.No. 134020

Place: Jaipur
Date: 05.09.2025

For and on behalf of the Board of Directors

AMIT SHARMA Digitally signed by AMIT SHARMA Date: 2025.09.05 21:08:19 +05'30'

Amit Sharma
Director
DIN : 09213542

Place: Jaipur
Date: 05.09.2025

ANIL SHARMA Digitally signed by ANIL SHARMA Date: 2025.09.05 21:09:16 +05'30'

Anil Sharma
Director
DIN : 11022475

Place: Jaipur
Date: 05.09.2025

AVI LIFESTYLES LIMITED

Notes to Financial Statements for the year ended 31 March 2025.

1 Corporate information

Avi Lifestyles Limited is a Limited company indulged in manufacturing of home furnishing, bath and bed materials. The Company has manufacturing facility at Viskwakarma Industrial Area, Jaipur district in Rajasthan and sells primarily in all over india region and on many online portal to corporate and non corporate entities.

2 Significant accounting policies

2.i Basis of accounting and preparation of financial statements

a)The Financial accounts are prepared under the historical cost convention as a going concerns and generally in accordance with the requirements of Companies Act, 2013 read with Rule 7 of the companies (accounts) Rule 14, other pronouncement of ICAI and Provisions of Companies Act as applicable. The accounting policies not specifically mentioned are otherwise consistent with generally accepted accounting principles.

b) All assets and liabilities are classified as current and non-current and other criteria set-out in revised Schedule III to the Companies Act 2013.

2.ii Revenue Recognition

Sales are recognised as soon as the goods are dispatched from the Company premises as the ownership of the goods are transferred to the buyer and sales are recorded net of discounts, rebates, sales tax, excise duty and GST.

Interest on Investments is booked on time proportion basis taking into account the amount invested and the rate of interest.

Dividend income on investment is accounted at the time of receipt.

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2.iii Expenses

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

2.iv Fixed Assets

Fixed assets, are stated at cost less accumulated depreciation and accumulated impairment losses if any. Subsequent expenditure related to an item of fixed assets are added to its book value only if they increase the future benefit.

Gains or losses arising from disposal of fixed assets which are carried at cost are recognised in Profit & Loss Account.

Depreciation in respect of tangible assets is provided on the Written Down Value method as per the useful life, at the rate as prescribed under Schedule II of the Companies Act, 2013. However provision for depreciation is not made as the remaining value of assets is less than 5% of its face value.

2.v Impairment losses

Impairment losses, if any, are recognized in accordance with the accounting standard issued in this regard by the Institute of Chartered Accountants of India.

2.vi Investments

Investments are classified as current and non-current investments and are stated at cost.

Investments that are readily realisable and are intended to be held for not more than one year are classified as current investments and others are classified as non-classified investments.

Investments in Land that are not intended to be occupied substantially by the Company have been classified under fixed assets at cost.

2.vii Inventory

Inventories (Raw Materials and Work in process) are valued at lower of cost after providing for cost of obsolescence and other anticipated losses wherever considered necessary. Finished goods are valued at cost or net realisable value whichever is less. Cost of the finished goods is arrived by reducing margin of Profit from the sale value.

2.viii Trade Receivable and Loans and Advances
Trade Receivable and Loans and Advances are stated after making adequate provision if any for doubtful balances.

2.ix Provisions and Contingent Liabilities
Contingent Liability, if any, are generally not provided for in the accounts and are shown separately as a note to the accounts.

2.x Retirement / Post Retirement Benefits
Contribution to Employees Provident Fund are charged to Profit & Loss Account as incurred in respect of certain employees. The Company does not provide for retirement benefits except gratuity in any form, however termination/retirement benefits are recognised as an expense as and when incurred.

2.xi Excise Duty, and GST
Goods and Service Tax payable on finished goods is accounted for on clearance of Goods. Goods and Service Tax input tax credit availed on Raw material on receipt of such goods in the factory premises.

GST credit on raw material (including processing materials, consumable stores and packing materials) and capital goods is accounted on purchase and actual receipt of the same.

2.xi Current and deferred tax
Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Where there is unabsorbed depreciation and carry forward losses, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future.

2.xiii Foreign Exchange Transaction
Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Foreign currency transactions remaining unsettled till the finalisation of accounts of the year are translated at contracted rates, when covered by forward exchange contracts and at year end rates in all other cases.

2.xiv Cash and Cash Equivalents
Cash and Cash Equivalents includes cash in hand and balance with banks.

2.xv Earning per Share
Basic earning per share is calculated by dividing the net profit for the period by the number of equity shares,

3. Share Capital

Particulars	As at 31 March 2025(Audited)		As at 31 March 2024(Aud	
	Number of Shares	Amount (Rs.)	Number of Shares	Amount (Rs.)
a. Authorised				
Equity Shares of Rs. 10 each with voting rights	1,00,00,000	**10,00,00,000**	10,000	**1,00,000**
b. Issued, Subscribed & Fully paid up				
Equity Shares of Rs. 10 each with voting rights	10,217	**1,02,170**	10,000	**1,00,000**

A. Details of Shareholders holding more than 5% Shares in the Company

Particulars	As at 31 March 2025(Audited)		As at 31 March 2024 (Audited)	
	No. of Shares	% holding in the Class	No. of Shares	% holding in the Cl
Equity Shares with voting rights				
Amit Sharma	7,152	**70.00%**	4,900	**49.00%**
Namrata Sharma	1,530	**14.98%**	5,100	**51.00%**
Amit Sharma HUF	715	**7.00%**		

B. Details of Shares held by Promotors

Current Reporting Period [As At 31st March 2025]				
S.No.	**Promotor's Name**	No. of Shares	% of total shares	% change during the year
1	Amit Sharma	7,152	**70.00%**	**42.86%**
2	Namrata Sharma	1,530	**14.98%**	**-70.64%**
3	Amit Sharma HUF	715	**7.00%**	**7.00%**
4	Om Prakash Sharma	205	**2.01%**	**2.01%**
5	Vimla Devi Sharma	205	**2.01%**	**2.01%**
6	Anil Sharma	205	**2.01%**	**2.01%**
7	Anil Sharma HUF	205	**2.01%**	**2.01%**

Previous Reporting Period [As At 31st March 2024]				
S.No.	**Promotor's Name**	No. of Shares	% of total shares	% change during the year
1	Amit Sharma	4,900	**49.00%**	**0.00%**
2	Namrata Sharma	5,100	**51.00%**	**0.00%**

C. Statements of Changes in Equity

Particulars	As at 31 March 2025(Audited)		As at 31 March 2024(Aud	
	No. of Shares	**Rs.**	**No. of Shares**	**Rs.**
Equity Shares with voting rights				
At the beginning of the period	**10,000**	**1.00**	**10,000**	**1.00**
Issued during the period (Against BTA Considerati	**217**	**0.02**	**-**	**-**
Outstanding at the end of the period	**10,217**	**1.02**	**10,000**	**1.00**

D. Terms / rights attached to the Equity Shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. In the liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts.

4. Reserves and Surplus (Amount in Lacs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Capital Reserve		
Opening Balance	-	-
Balance at the end of the year	-	-
Securities Premium		
Opening Balance	-	-
Add:- During the Year	146.80	-
Balance at the end of the year	146.80	-
Surplus in Statement of Profit and Loss		
Opening Balance	122.03	33.56
Add: Profit for the year	294.34	88.46
	416.36	122.03
Balance at the end of the year	**563.17**	**122.03**

5. Deferred Tax Liability (Net) (Amount in Lacs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Tax effect of items constituting deferred tax liability		
Related to difference between Depreciation on Companies Act and Income Tax Act	1.05	0.87
Tax effect of items constituting deferred tax liability		
Disallowed Expenses under Income Tax Act		
Net deferred tax liability	**1.05**	**0.87**

6. Long Term Borrowing 0

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
ICIC Bank Car Loans	-	15.05
Total Long Term Borrowing	**-**	**15.05**
NCL Gratuity Provision	7.33	
	7.33	**15.05**

Deferred Sales tax amount is payable in instalments in over a period of time and hence considered as long term liability.

7. Short-term Borrowings (Amount in Lacs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Secured		
IOB CC A/c	425.40	71.97
Axis Bank OD (AVI Sales)	430.82	
Axis Bank Od New Ac	(2.72)	
	853.50	**71.97**
Unsecured		
a. Loans and advances from related parties	-	-
	-	-
Total	**853.50**	**71.97**

These Loans have been borrowed from share holders and Directors of the Company at 12% rate without any stipulation of repayment schedule but payable on demand by the parties as loans have been received and repaid during the year.
During the year, Company Have not reveived any Borrowing from Directors and Shareholders

8. Trade Payables (Amount in Lacs)

Figures For the Current Reporting Period [As At 31st March 2025]					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	75.08	-	-	-	**75.08**
Others	39.57	-	-	-	**39.57**
Dispute dues-MSME	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-
Total	**114.66**	**-**	**-**	**-**	**114.66**

(Amount in Lacs)

Figures For the Previous Reporting Period [As At 31st March 2024]					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	65.69	-	-	-	**65.69**
Dispute dues-MSME	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-
Total	**65.69**	**-**	**-**	**-**	**65.69**

9. Other Current Liabilities (Amount in Lacs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Statutory Dues and Taxes		
TDS Payable	3.63	0.57
OTHERS		
Other Payable	-	1.13
TOTAL	**3.63**	**1.70**

10. Short Term Provisions (Amount in Lacs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
(a) Provision for employee benefits		
ESI PAYABLE	0.02	**0.03**
PF Employers Contribution Payable	0.31	**0.31**
Salary Payable	9.80	6.64
CL Gratuity Provision	0.02	**-**
(b) Provision - for TAX		
Provision of Income Tax	64.50	19.10
(c) Provision - Others		
Provision for Audit Fees	1.20	0.25
Provision for Elecricity Exp.	0.54	1.20
Provision for Rent	-	0.63
Total	**76.40**	**28.16**

12. Non-current investments (Amount in Lacs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Investment in equity instruments valued at cost		
a. Quoted		
	-	-
b. Unquoted		
c. In Equity Shares - Quoted	-	
	-	-
In Mutual Funds - Quoted	-	-
In Bonds	-	-
	-	-
Total	**-**	**-**

13. Long Term Loans and Advances (Amount in Lacs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
a. Capital Advances	-	**-**
b. Security Deposits		
With Government Agencies		
With Others		
c. Advances recoverable in cash or kind		-
Deposits	-	-
Total	**-**	**-**

14. Inventories (Amount in Lacs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Raw Material	474.49	-
Work-in progress	85.27	-
Finished Goods (Including Branch Stock)	325.74	168.04
Packing Materials	1.90	
Total	**887.40**	**168.04**

15. Trade Receivables (Unsecured considered good) **(Amount in Lacs)**

Figures For the Current Reporting Period [As At 31st March 2025]						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	353.78	2.01	1.85	-	-	357.63
Undisputed Trade Receivables- Considered Doubtful					-	-
Disputed Trade Receivables- Considered Goods						
Disputed Trade Receivables- Considered Doubtful						-
Others						
Total						**357.63**

Figures For the Previous Reporting Period [As At 31st March 2024]						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	52.14			-		52.14
Undisputed Trade Receivables- Considered Doubtful						
Disputed Trade Receivables- Considered Goods						
Disputed Trade Receivables- Considered Doubtful						
Others						
Total	52.14	-	-	-	-	**52.14**

16. Cash and Cash Equivalents (Amount in Lacs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Cash on Hand	7.08	7.42
Balances with Banks:	8.63	2.92
Bank FDR	4.15	
Total	**19.86**	**10.33**

17. Short Term Loans & Advances (Unsecured considered good) (Amount in Lacs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Loan to Staff	0.70	-
Security Deposit for Electricity	0.49	0.49
Balance with Revenue Authorities - GST Excess	156.98	24.59
Security Deposit for container	0.15	
Advance Tax, TCS and TDS	52.30	3.84
IPO Expenses	26.35	
Prepaid Insurance	1.03	
Prepaid Software Exp.	0.24	
Advance to Service Providers	0.03	
Total	238.27	28.92
*** Loans and Advances to Others includes Loans & Advances to Directors amounting to**		

18. Revenue from Operations (Amount in Lacs)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Sale of Product		
Domestic Sales	3,173.41	932.79
Sale of Service		
Job Work Sales	9.54	58.19
Total	**3,182.95**	**990.99**

19. Other Income (Amount in Lacs)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Subsidy	1.80	-
Interest Income		
From Income Tax	-	-
Interest on FDR	0.29	-
Discount Received	3.62	
Forex Gain/Loss	1.40	1.32
Frieght on Sales	0.46	0.53
Other Income	-	1.61
Total	**7.56**	**3.46**

20. Cost of Material Consumed (Amount in Lacs)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Inventories at the beginning of the Year	-	-
Add : Purchases during the year	2,879.18	641.03
Add : Import Expenses	17.78	22.53
Less: Inventory at the End of the Year	474.49	-
Cost of Material Consumed	**2,422.47**	**663.56**

21. Change in Inventories (Amount in Lacs)

Particulars		For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Inventory at the beginning of the year			
	Finished Goods	168.04	50.18
	Work-in-progress	-	-
Less : Inventory at the end of the year			
	Finished Goods	325.74	168.04
	Work-in-progress	85.27	-
	Packing Materials	1.90	
		(244.87)	**(117.86)**

22. Manufactirung Expense (Amount in Lacs)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Salary & Wages (Production)	-	-
Power & Fuel (Factory)	8.56	5.67
Consumption of Stores, Spares & Packing Material	2.13	-
Labour Charges	218.45	144.34
Freight, Octroi and Forwarding Expenses	22.07	5.60
	251.22	**155.61**

23. Employee Benefit Expenses (Amount in Lacs)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Salaries & Wages	106.26	77.98
Bonus to Emloyees	3.29	1.78
Contribution to Employee Provident Fund, ESIC & Labour Welfare Fund	2.04	1.75
Directors Remunaration	16.00	-
Incentive	0.85	-
Gratuity	3.54	-
Prior Period Gratuity	3.81	-
Leave Encashment	-	-
Total	**135.80**	**81.51**

24. Finance Costs (Amount in Lacs)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Interest on Borrowings	21.34	11.35
Other Borrowing Cost	-	11.12
Bank Charges & Processing Charges	2.85	0.77
Other Interest	1.88	
Total	**26.07**	**23.24**

25. Other Expenses (Amount in Lacs)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Advertisement	0.89	-
Business Promotion	1.56	9.70
Commission	0.77	-
E-Commerce Selling Exp	168.55	30.23
Discount	-	0.49
Donations	0.11	-
Exibition Expenses	19.16	6.48
Insurance Charges	0.87	0.85
Legal and Professional Fees	1.61	0.50
Web Expenses	1.35	-
Repairs and Maintanance		-
Building	-	-
Plant & Machinery (Repairs)	-	-
Other	5.64	0.58
Sales Promotion Expense	3.05	
Telephone Expenses	0.24	-
Office Expenses	4.16	3.35
Printing & Stationery	0.55	-
Travelling	1.64	-
Postage & Courier Expenses	0.55	-
Others	1.68	4.15
Conveyance Expenses	4.81	3.43
Payment to Auditors (Refer Note 25)	1.00	0.25
Rent	7.70	7.83
Round off	-	(0.00)
Total	**225.88**	**67.85**

25. Payment to Auditors

(Amount in Lacs)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Audit Fees (Excluding GST)	1	0
Total	**1**	**0**

26. Related Party Transactions

Details of Related Parties with whom Transaction have taken place during the year

Description of Relationship	Name of Related Parties
Key Management Personnel (KMP)	1) Amit Sharma 2) Smt. Namrata Sharma 3) Anil Sharma
Proprietorship Firm (Director is a Proprietor)	1) Avi Sales 2) Daksh Enterprises

Note: Related Parties have been identified by the Management and relied upon by the Auditors.

Transactions with Related Parties:

(Amount in Lacs)

Na	Relation	Current year	Previous year
Salary paid	KMP	**16.00**	**-**
Interest paid	KMP	**-**	**-**
Loan taken	KMP	**-**	**-**
Loan repaid	KMP	**-**	**-**
Rent Paid	Proprietor)	**7.70**	**-**
Sales to Daksh Enterpr	Proprietor)	**32.83**	**72.80**
Related Parties Loan Liabiliy Oustanding at the end of the year			
Amit Sharma	KMP	**-**	**-**
Namrata Sharma	KMP	**-**	**-**

27. Earnings per Share (Amount in Lacs)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Basic & Diluted		
Continuing Operations:		
Net Profit/(Loss) for the year from continuing operations attributable to the equity shareholders	**294.34**	**88.46**
Weighted average number of Equity Shares	**0.10**	**0.10**
Earnings per share from continuing operations - Basic & Diiluted	**2,880.86**	**884.64**

28. Provision for Employees Gratuity other than Leave Encashment Benefits have been made in the Accounts, as required by Accounting Standard – 15, as the management intends to account for the same as and when actual liability is arises in this respect.

29. The inventories are shown on the basis of physical stock as at the end of the year as certified by the Management.

30. Balances of Sundry Creditors, Sundry Debtors, Loans and Advances are subject to confirmation and reconciliation, if any.

31. In the opinion of the Board of Directors, current assets, loans and advances are approximately of the value at which these are stated in the Balance-sheet, if realized in the ordinary course of business and all known liabilities are provided for.

32. In the absence of any information with the company about the Micro, Small & Medium Enterprises status of the Suppliers, the details regarding the dues owed by the company to them have not been given.

33. Contingent liabilities not provided for :

34. Estimated amount of contracts remaining to be executed on capital account not provided for Rs. Nil (Previous year Rs. Nil).

35 The management of the company has, during the year. Caried out technological evaluation for identification of impairment of assets, if any, in accordance with the Accounting Standard AS-28 issued by the institute of Chartered Accountants of India. Based on the judgment of the managment and certified by the Directors, no provision for impairment is found to be necessary in respect of any assets.

36 As the Company's business activity, in the opinion of the management, falls within a single primary segment subject to the same risks and returns, the disclosure requirements as per Accounting Standard AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.

As per our report of even date
For Mittal & Associates
Chartered Accountants
FRN: 106456W

MUKESH KUMAR SHARMA Digitally signed by MUKESH KUMAR SHARMA Date: 2025.09.05 17:24:06 +05'30'

CA Mukesh Kumar Sharma
Partner
M.No. 134020

Place: Jaipur
Date: 05.09.2025

For and on behalf of the Board of Directors

AMIT SHARMA Digitally signed by AMIT SHARMA Date: 2025.09.05 21:08:37 +05'30'

Amit Sharma
Director
DIN : 09213542

Place: Jaipur
Date: 05.09.2025

ANIL SHARMA Digitally signed by ANIL SHARMA Date: 2025.09.05 21:09:35 +05'30'

Anil Sharma
Director
DIN : 11022475

Place: Jaipur
Date: 05.09.2025

AVI LIFESTYLES LIMITED

Cash Flow Statement for the year ended 31 March 2025

Particulars	For the year ended 31 March 2025(Audited) Rs.		For the year ended 31 March 2024(Audited) Rs.	
A.Cash Flows from Operating Activities				
Net Profit/(Loss) before Extraordinary Items and tax		358.65		107.12
Adjustments for:				
Depreciation	15.29		13.41	
Interest Paid	23.21		22.48	
Gain on Sale of Fixed Assets			(1.61)	
Interest Income	(0.29)	38.21	-	34.28
Operating Profit before Working Capital Changes		396.86		141.40
Changes in Working Capital:				
Adjustments for (increase) / decrease in operating assets:				
Short-term Loans & Advances	(209.35)		(18.97)	
Other Current Assets	-		-	
Trade Receivables	(305.50)		(15.22)	
Inventories	(719.36)	(1,234.20)	(117.86)	(152.05)
Adjustments for Increase/(decrease) in operating liability				
Other current liabilities	1.94		4.01	
Short-term provisions	48.24		16.15	
Trade Payables	48.97		(5.96)	
Short - terms borrowings		99.15		14.21
Cash Generated from Operations		(738.19)		3.56
Net Income Tax Paid (Net of Refund) Net		(64.50)		(19.10)
Net cash flow from operating activities (A)		(802.69)		(15.54)
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets	(85.49)		(25.32)	
Sale of Fixed Assets	-		3.14	
Gain on Sale of Fixed Assets	-		1.61	
Interest Income	0.29		-	
Cash from Investing Activities (B)		(85.20)		(20.58)
C. Cash from Financing Activities				
Proceeds from issue of shares	0.02		-	
Proceeds from Securities Premium on shares	146.80			
(Repayments) / proceeds from Long Term Borrowings (net)	(7.72)		15.05	
Banks and Financial Institutions (net)	781.53		50.07	
Finance Cost Paid	(23.21)		(22.48)	
Cash from Financing Activities (C)		897.42		42.65
D Net Increase/ Decrease in Cash and Cash Equivalents (A + B + C)		9.53		6.54
Cash and Cash Equivalents as at the beginning of the year		10.33		3.80
Cash and Cash Equivalents as at the end of the year		19.86		10.33

As per our report of even date
For Mittal & Associates
Chartered Accountants
FRN: 106456W

MUKESH KUMAR SHARMA Digitally signed by MUKESH KUMAR SHARMA Date: 2025.09.05 17:24:31 +05'30'

CA Mukesh Kumar Sharma
Partner
M.No. 134020

Place: Jaipur
Date: 05.09.2025

For and on behalf of the Board of Directors

AMIT SHARMA Digitally signed by AMIT SHARMA Date: 2025.09.05 21:08:46 +05'30'

Amit Sharma
Director
DIN : 09213542

Place: Jaipur
Date: 05.09.2025

ANIL SHARMA Digitally signed by ANIL SHARMA Date: 2025.09.05 21:09:45 +05'30'

Anil Sharma
Director
DIN : 11022475

Place: Jaipur
Date: 05.09.2025

Avi Lifestyles Limited

Notes forming part of the Balance Sheet

NOTE 11

FIXED ASSETS

(i) TANGIBLE ASSETS

Amount in Rs.

Description		Gross Block				Depreciation				Net Block	
	%	As at 1st April, 2024	Additions	Deductions/ Adjustments	As at 31st March 2025	Upto 31st March, 2024	For the period	Deductions/ Adjustments	Upto 31st March 2025	As at 31st March 2025	As at 1st April, 2024
Own Assets:											
Freehold Land											
Land	0.00%	-	-	-	-	-	-	-	-	-	-
Buildings											
Building - Office Premises	4.87%	-	-	-	-	-	-	-	-	-	-
Plant and Equipment											
Plant and Machinery	18.10%	43.86	33.03	-	76.89	15.82	6.10	-	21.92	54.97	28.04
Electrical Installation	25.89%	-	4.16	-	4.16	-	0.39	-	0.39	3.77	-
Office Equipments											
Office Equipments	45.07%	0.46	11.31	-	11.77	0.29	1.34	-	1.63	10.14	0.18
Furniture and Fixtures	25.89%	-	19.53	-	19.53	-	0.93	-	0.93	18.60	-
Vehicles											
Motor Car / Bike	31.23%	23.44	12.03	-	35.47	6.42	6.02	-	12.44	23.04	17.02
Motor Cycle	25.89%	-	2.58		2.58	-	0.12	-	0.12	2.46	-
Computers	63.16%	-	2.85	-	2.85	-	0.37	-	0.37	2.48	-
Sub-Total		67.77	85.49	-	153.26	22.52	15.27	-	37.80	115.46	45.24
Leased Assets:											
Leasehold Land		-	-	-	-	-	-	-	-	-	-
Leasehold Plant and Machinery		-	-	-	-	-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-	-	-	-	-
Total		67.77	85.49	-	153.26	22.52	15.27	-	37.80	115.46	45.24

(ii) INTANGIBLE ASSETS

Description		Gross Block				Depreciation				Net Block	
		As at 1st April, 2024	Additions	Deductions/ Adjustments	As at 31st March 2025	Upto 31st March, 2024	For the period	Adjustments	Upto 31st March 2025	As at 31st March 2025	As at 1st April, 2024
Trademark	25.89%	0.09	-	-	0.09	0.04	0.01	-	0.05	0.04	0.05
		-	-	-	-	-	-	-	-	-	-
Total		0.09	-	-	0.09	0.04	0.01	-	0.05	0.04	0.05

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	1.51	0.58	0.93
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	1.43	1.55	-0.11
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.52	0.72	-0.20
Inventory Turnover Ratio	COGS	Average Inventory	0.17	0.20	-0.03
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.11	0.05	0.06
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0.05	0.10	-0.05
Net capital turnover ratio	Sales	Workimg capital (CA-CL)	0.14	0.09	0.05
Net profit ratio	Net Profit	Sales	0.11	0.11	0.00
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.63	0.78	-0.15