MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

B-603, Raylon Arcade, R.K. Mandir Road,
Kondivita, Andheri (East), Mumbai – 400059.
Mob : +91-9321160020
Tel. : +91 22 268 32311/2/3
Email : camukesh@ymail.com

INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL STATEMENTS

(As required by Section 26 and 32 of Companies Act, 2013)

To,

The Board of Directors
AVI Lifestyles Limited,
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
Plot No. F-805 V.K.I. Area, Road No. 14,
Vishwakarma Industrial Area,
Jaipur, Rajasthan, India, 302013

Dear Sir/Madam,

1. We have examined the attached Restated Financial Statements of **AVI LIFESTYLES LIMITED** (formerly known as "AVI CLOTHS PRIVATE LIMITED") (hereinafter referred as the "Company" or "Issuer"),comprising of Restated Statement of Assets and Liabilities as at December 31,2025, March 31, 2025, March 31, 2024 and March 31, 2023, the Restated Statement of Profit and Loss, the Restated Cash Flow Statement for the periods ended December 31,2025, March 31, 2025, March 31, 2024 and March 31, 2023, the Summary Statement of Significant Accounting Policies to the Restated Financial Statements (collectively, the "Restated Financial Statements"), as approved by the Board of Directors of the Company at their meeting held on 13th April, 2026 for the purpose of inclusion in the Draft Red Herring Prospectus **("DRHP")** prepared by the Company in connection with its proposed Initial Public Offer of equity shares **("IPO")** prepared in terms of the requirements of:

    a. Section 26 and 32 of Part I of Chapter III of the Companies Act, 2013 as amended **("the Act").**

    b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("ICDR Regulations") from time to time pursuant to the provisions of the Securities and Exchange Board of India ,1992 **("the SEBI ICDR Regulations")**; and

    c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India **("ICAI")** as amended from time to time **("the Guidance Note").**

2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Statements for the purpose of inclusion in the DRHP to be filed with SME Exchange, and Registrar of Companies, Rajasthan in connection with the proposed IPO. The Restated Financial Information have been prepared by the Management of the company. The responsibility of the Board of Directors includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The Board of Directors are also responsible for identifying and ensuring that the Group complies with the Act, ICDR Regulations and the Guidance Note read with the SEBI Communication, as applicable.

3. We have examined such Restated Financial Information taking into consideration:
    a. The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 19th April, 2025 in connection with the proposed IPO of equity shares of the Company;

    b. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

B-603, Raylon Arcade, R.K. Mandir Road, Kondivita, Andheri (East), Mumbai – 400059.
Mob : +91-9321160020
Tel. : +91 22 268 32311/2/3
Email : camukesh@ymail.com

c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and

d. The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

4. These Restated Financial Information have been prepared and compiled by the management from:

a) The Audited financial statements of the company for the years ended December 31,2025, March 31,2025, March 31,2024 and March 31,2023 are prepared in accordance with accounting principles generally accepted in India including the Accounting Standards specified under Section133 of the Act, (" Indian GAAP") read with the Companies (Accounting Standards) Rules, 2015,as amended which have been approved by the Board of Directors at their meetings held on May 12, 2026, September 05, 2025, September 04, 2024, and September 05, 2023 respectively.

b) The Financial Statements of the company for the years ended December 31,2025, March 31, 2025, March 31, 2024 and March 31, 2023 were also audited by us. Accordingly, reliance has been placed on the audited statements of accounts and audit report thereon issued.

5. Our work has been carried out in accordance with the Standards on Auditing under section 143 (10) of the Act, Guidance Note on reports in company Prospectuses (Revised 2016) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India and pursuant to the requirements of Section 26 of the Act read with applicable rules and ICDR Regulations. This work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act and the ICDR Regulations in connection with the issue.

Opinion

6. In accordance with the requirements of Section 26 of Part I of Chapter III of the Act read with the Rules, the ICDR Regulations and the Guidance Note, we have examined the Restated Financial Information of the company which have been arrived after making adjustments and regrouping /reclassifications, which in our opinion were appropriate, and have been fully described in **Annexure 4 Significant Accounting Policy and Notes to The Restated Financial Statements** and **Annexure 36 Restated Statement of Adjustments to Audited Financial Statements** based on our examination, we report that:

i) The Restated Statement of Assets and Liabilities of the Company, as at, December 31,2025, March 31, 2025, March 31, 2024 and March 31, 2023 are prepared by the Company and approved by the Board of Directors, as set out in **Annexure 1** to this report. These Restated Statement of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure 4** and **Annexure 36 Restated Statement of Adjustments to Audited Financial Statements** to this Report.

ii) The Restated Statement of Profit and Loss of the Company, for the years ended December 31,2025, March 31, 2025, March 31, 2024 and March 31, 2023 are prepared by the Company and approved by the Board of Directors, as set out in **Annexure 2** to this report. These Restated Statement of Profit & Losshave been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure 4** and **Annexure 36 Restated Statement of Adjustments to Audited Financial Statements** to this Report.

B-603, Raylon Arcade, R.K. Mandir Road, Kondivita, Andheri (East), Mumbai – 400059.
Mob : +91-9321160020
Tel. : +91 22 268 32311/2/3
Email : camukesh@ymail.com

iii) The Restated Statement of Cash Flows of the Company for the years ended December 31,2025, March 31,2025, March 31, 2024 and March 31, 2023, are prepared by the Company and approved by the Board of Directors, as set out in **Annexure 3** to this report. These Restated Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure 4** and **Annexure 36 Restated Statement of Adjustments to Audited Financial Statements** to this Report.

7. Based on the above and according to the information and explanations given to us, we further report that the Restated Financial Information of the Company, as attached to this report and as mentioned in paragraph 6 above, read with Notes on Adjustments for Restatement of Profit and Loss **(Annexure 36)**, Significant Accounting Policies and Notes forming part of the Financial Information **(Annexure 4)** have been prepared in accordance with the Act, the Rules, and the ICDR Regulations and;

a) Have been made after incorporating adjustments for the changes in accounting policies of the company in respective financial years/period to reflect the same accounting treatment as per the changed accounting policy for all the reporting years/period;
b) Have been made after incorporating adjustments for the material amounts in the respective financial years/period to which they relate;
c) There are no qualifications in the Auditor's Report on the audited financial statements of the company as at December 31,2025, March 31,2025, March 31,2024 and March 31,2023 which require any adjustments; and
d) There are no extra-ordinary items that needs to be disclosed separately.

8. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company as at and year ended on December 31,2025, March 31, 2025, March 31, 2024, and March 31, 2023 proposed to be included in the Draft Red Herring Prospectus / Red Herring Prospectus /Prospectus.

S. No.	Name	Note No.
1	Restated statement of assets and liabilities	Annexure 1
2	Restated statement of profit and loss	Annexure 2
3	Restated cash flow Statement	Annexure 3
4	Significant accounting policy and notes to the restated financial statements	Annexure 4
5	Restated summary statement of share capital	Annexure 5
6	Restated summary statement of reserve & surplus	Annexure 6
7	Restated summary statement of long-term borrowings	Annexure 7
8	Restated Summary Statement of Principal Terms of Loans and Assets Charged as Security	Annexure 7.1
9	Restated summary statement of deferred tax liabilities / (assets) (Net)	Annexure 8
10	Restated summary statement of long term provisions	Annexure 9
11	Restated summary statement of short-term borrowings	Annexure 10
12	Restated Summary Statement of Principal Terms of Loans and Assets Charged as Security	Annexure 10.1
13	Restated summary statement of trade payables	Annexure 11, 11(A) and 11(B)
14	Restated summary statement of other current liabilities	Annexure 12
15	Restated summary statement of short-term provisions	Annexure 13
16	Restated summary statement of property, plant, equipment & intangible assets	Annexure 14
17	Restated summary statement of non-current investments	Annexure 15
18	Restated summary statement of other non-current assets	Annexure 16
19	Restated summary statement of inventories	Annexure 17
20	Restated summary statement of trade receivables	Annexure 18
21	Restated summary statement of cash & bank balance	Annexure 19
22	Restated summary statement of short-term loans & advances	Annexure 20

B-603, Raylon Arcade, R.K. Mandir Road, Kondivita, Andheri (East), Mumbai – 400059.
Mob : +91-9321160020
Tel. : +91 22 268 32311/2/3
Email : camukesh@ymail.com

23	Restated summary statement of other current assets	Annexure 21
24	Restated summary statement of revenue from operations	Annexure 22
25	Restated summary statement of other income	Annexure 23
26	Restated summary statement of cost of material consumed	Annexure 24
27	Restated summary statement of changes in inventories	Annexure 25
28	Restated summary statement of employee benefit expenses	Annexure 26
29	Restated summary statement of finance cost	Annexure 27
30	Restated summary of depreciation and amortization expenses	Annexure 28
31	Restated summary statement of other expenses	Annexure 29 and 29.1
32	Restated statement of related party transactions	Annexure 30
33	Restated summary statement of tax shelter	Annexure 31
34	Restated statement of other Financial Information	Annexure 32
35	Restated statement of other Accounting Ratios	Annexure 33
36	Restated summary statement of Contingent Liabilities	Annexure 34
37	Restated summary statement of Additional Regulatory Information and Other statutory Disclosure	Annexure 35
38	Restated statement of Adjustments to Audited Financial Statements	Annexure 36
39	Restated summary statement of Capitalization	Annexure 37
40	Restated summary Statement of Details of Events Occurring after Balance Sheet	Annexure 38

9. We, **Mittal & Associates**, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI which is valid till 31st May 2027.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

11. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

13. Our report is intended solely for use of the Board of Directors for inclusion in the Drat Red Herring Prospectus /Red Herring Prospectus/Prospectus to be filed with Securities and Exchange Board of India, SME Platform of BSE and Registrar of Companies, Mumbai in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For MITTAL & ASSOCIATES
Chartered Accountants
FRN: 106456W

Mukesh Kumar Sharma
Digitally signed by Mukesh Kumar Sharma

CA Mukesh Sharma
Partner
Membership No.: 134020
UDIN: 26134020QWTIVG4563
Date: 13.05.2026
Place: Mumbai

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE-1
RESTATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

S. No.	Particulars	Annexure No.	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
I	**EQUITY AND LIABILITIES**					
1	**Shareholders Funds**					
	(a) Share Capital	5	1.02	1.02	1.00	1.00
	(b) Reserves & Surplus	6	956.05	556.55	116.97	31.96
2	**Non-current liabilities**					
	(a) Long-Term Borrowings	7	32.06	-	11.94	-
	(b) Deferred Tax Liabilities (net)	8	-	0.03	0.29	-
	(c) Other Long Term Liabilities		-	-	-	-
	(d) Long-Term Provisions	9	12.95	7.73	3.79	1.59
3	**Current Liabilities**					
	(a) Short-Term Borrowings	10	1,072.05	856.22	75.08	21.90
	(b) Trade Payables:					
	(i) total outstanding dues of micro enterprises and small enterprises; and	11	316.66	59.61	29.36	50.05
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	11	153.90	105.38	36.99	21.79
	(c) Other Current Liabilities	12	42.91	15.86	20.89	5.90
	(d) Short-Term Provisions	13	83.21	65.78	19.49	4.71
	TOTAL		**2,670.82**	**1,668.18**	**315.81**	**138.91**
II	**ASSETS**					
1	**Non Current Assets**					
	(a) Property, Plant & Equipment & Intangible Assets	14				
	(i) Property, Plant and Equipment		241.78	115.57	45.19	36.45
	(ii) Intangible Assets		0.03	0.04	0.05	0.07
	(iii) Capital Work in Progress		36.44	-	-	-
	(b) Non Current Investments	15	1.10	-	-	-
	(c) Deferred Tax Assets (net)	8	6.89	-		0.38
	(d) Long-term Loans and Advances		-	-	-	-
	(e) Other Non-Current Assets	16	5.94	4.78	0.49	1.29
2	**Current Assets**					
	(a) Inventories	17	1,510.26	887.40	168.04	50.18
	(b) Trade Receivables	18	549.15	357.99	61.65	37.61
	(c) Cash and Cash Balance	19	32.16	18.44	10.33	3.80
	(d) Short-Term Loans and Advances	20	12.23	52.33	1.62	0.46
	(e) Other Current Assets	21	274.84	231.63	28.43	8.67
	TOTAL		**2,670.82**	**1,668.18**	**315.81**	**138.91**
			-	-	-	-

Note-: The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure 4 to 38) are an integral part of this statement.

This is the Restated financial Statement of Assets and Liabilities referred to in our report of even date.

For Mittal & Associates	**For & on behalf of Board**	
Chartered Accountants	**Avi Lifestyles Limited**	
FRN: 106456 W	**Formerly known as Avi Cloths Private Limited)**	
Mukesh Kumar Sharma Digitally signed by Mukesh Kumar Sharma	AMIT SHARMA Digitally signed by AMIT SHARMA Date: 2026.05.13 16:49:06 +05'30'	ANIL SHARMA Digitally signed by ANIL SHARMA Date: 2026.05.13 16:49:28 +05'30'
CA Mukesh Kumar Sharma	**Amit Sharma**	**Anil Sharma**
(Partner)	**Managing Director**	**Whole-time Director**
Membership No. 134020	**DIN : 09213542**	**DIN : 11022475**
UDIN : 26134020QWTIVG4563	HARSHITA KHANDELWAL Digitally signed by HARSHITA KHANDELWAL Date: 2026.05.13 15:18:10 +05'30'	PRAVEEN AGRAWAL Digitally signed by PRAVEEN AGRAWAL Date: 2026.05.13 16:49:59 +05'30'
	Harshita Khandelwal	**Praveen Agarwal**
Place : Mumbai	**Company Secretary**	**Chief Financial Officer**
Date : 13.05.2026	**(PAN:DQJPK6516B)**	**(PAN:AGWPA1817B)**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE-2

RESTATED STATEMENT OF PROFIT & LOSS

(Rs. In Lakhs)

Particulars	Annexure No.	For the period ended 31.12.2025	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
I. Revenue from Operations	22	3,988.38	3,183.41	991.51	920.47
II. Other Income	23	1.13	7.26	2.93	0.16
III. Total Income (I + II)		**3,989.51**	**3,190.67**	**994.44**	**920.63**
IV. Expenses:					
Cost of Materials Consumed	24	2,983.14	2,771.86	559.32	698.14
Changes in Inventories	25	(701.46)	(594.26)	(13.62)	21.33
Employee Benefits Expense	26	219.63	132.39	83.72	49.84
Finance Costs	27	64.57	21.37	22.43	3.08
Depreciation and Amortisation Expense	28	30.99	15.28	13.41	7.06
Other Expenses	29	918.14	488.80	224.25	115.72
IV. Total Expenses		**3,515.01**	**2,835.45**	**889.51**	**895.17**
V. Profit before exceptional and extraordinary items and tax (III - IV)		474.50	355.22	104.93	25.45
VI. Exceptional items & Extraordinary Items					
VII. Profit before tax (V- VI)		**474.50**	**355.22**	**104.93**	**25.45**
VIII. Tax expense:					
Current Tax		81.92	62.70	19.26	4.70
Deferred Tax		-6.91	-0.26	0.67	-0.72
Total Tax Expense		75.01	62.44	19.93	3.99
IX . Restated profit after tax for the period from continuing operations (VII-VIII)		**399.50**	**292.78**	**85.01**	**21.47**
X. Earnings per equity share:					
(1) Basic		8.67	6.35	1.88	0.48
(2) Diluted		8.67	6.35	1.88	0.48

Note-: The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure 4 to 38) are an integral part of this statement.

This is the Restated Statement of Profit and Loss referred to in our report of even date.

For Mittal & Associates	**For & on behalf of Board**	
Chartered Accountants	**Avi Lifestyles Limited**	
FRN: 106456 W	**Formerly known as Avi Cloths Private Limited)**	
Mukesh Kumar Sharma Digitally signed by Mukesh Kumar Sharma	AMIT SHARMA Digitally signed by AMIT SHARMA Date: 2026.05.13 16:59:25 +05'30'	ANIL SHARMA Digitally signed by ANIL SHARMA Date: 2026.05.13 16:59:47 +05'30'
CA Mukesh Kumar Sharma	**Amit Sharma**	**Anil Sharma**
(Partner)	**Managing Director**	**Whole-time Director**
Membership No. 134020	**DIN : 09213542**	**DIN : 11022475**
UDIN : 26134020QWTIVG4563		
	HARSHITA KHANDELWAL Digitally signed by HARSHITA KHANDELWAL Date: 2026.05.13 15:18:59 +05'30'	PRAVEEN AGRAWAL Digitally signed by PRAVEEN AGRAWAL Date: 2026.05.13 17:00:14 +05'30'
	Harshita Khandelwal	**Praveen Agarwal**
Place : Mumbai	**Company Secretary**	**Chief Financial Officer**
Date : 13.05.2026	**(PAN:DQJPK6516B)**	**(PAN:AGWPA1817B)**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE-3
RESTATED CASH FLOW STATEMENT

(Rs. In Lakhs)

	Particulars	For the period ended 31.12.2025	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
A	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	Net Profit before tax	474.50	355.22	104.93	25.45
	Depreciation & Amortisation	30.99	15.28	13.41	7.06
	Finance Cost	64.57	21.37	22.43	3.08
	Interest Income	-0.54	-0.29	-	-0.02
	Net Gain on Sale of Fixed Assets	-	-	-1.61	-
	Gain on Adjustment of WDV		-0.16		
	Operating Profit before Working Capital Changes	**569.52**	**391.42**	**139.17**	**35.58**
	Adjusted for:				
	(Increase)/Decrease in Inventory	(622.86)	(719.36)	(117.86)	73.73
	(Increase)/Decrease in Trade Receivables	(191.16)	(296.34)	(24.04)	(25.85)
	(Increase)/Decrease in Short Term Loans & Advances	40.10	(50.71)	(1.16)	(0.46)
	(Increase)/Decrease in Other Current Assets	(43.21)	(203.20)	(19.77)	(4.67)
	Increase/(Decrease) in Trade Payables	305.57	98.63	(5.48)	(77.80)
	Increase/(Decrease) in Other Current Liabilities	27.04	(5.03)	14.99	2.62
	Increase/(Decrease) in Short Term Provisions	17.43	46.29	14.78	1.80
	Increase/(Decrease) in Long term provision	5.23	3.93	2.20	1.59
		(461.86)	**(1,125.78)**	**(136.35)**	**(29.03)**
	Cash generated/(used) From Operations	**107.67**	**(734.35)**	**2.82**	**6.55**
	Income Tax Paid	81.92	62.70	19.26	4.70
	Net Cash generated/(used in) from Operating Activities (A)	**25.75**	**(797.05)**	**(16.44)**	**1.85**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**				
	Investment in non Current Assets	(1.10)	-	-	-
	Purchase of Plant & Equipments	(193.64)	(85.49)	(25.27)	(10.73)
	Sale of Property, Plant and Equipment		-	4.75	-
	(Increase)/Decrease in Other Non Current Assets	(1.15)	(4.30)	0.80	0.00
	Interest Income	0.54	0.29	-	0.02
	Net Cash used in Investing Activities (B)	**(195.35)**	**(89.50)**	**(19.73)**	**(10.71)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**				
	Proceeds from issue of shares	-	0.02	-	-
	Proceeds from securities premium on issue of shares	-	146.80	-	-
	Increase/(Decrease) in Long Term Borrowings	32.06	(11.94)	11.94	-
	Increase/(Decrease) in Short Term Borrowings	215.83	781.15	53.18	6.40
	Finance Cost	(64.57)	(21.37)	(22.43)	(3.08)
	Net Cash used in Financing Activities (C)	**183.33**	**894.66**	**42.70**	**3.32**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**13.72**	**8.11**	**6.53**	**-5.55**
	Cash and Cash Equivalents at the beginning of the year/period	18.44	10.33	3.80	9.35
	Cash and Cash Equivalents at the end of the year/period	**32.16**	**18.44**	**10.33**	**3.80**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE-3

RESTATED CASH FLOW STATEMENT

(Rs. In Lakhs)

Note :-

1. Components of Cash & Cash Balance **(Rs. In Lakhs)**

Particulars	For the period ended 31.12.2025	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
a. Balances with banks	24.47	11.36	2.92	0.66
b. Cash in hand	7.69	7.08	7.42	3.14
Total	**32.16**	**18.44**	**10.33**	**3.80**

2. Cash flows are reported using the Indirect method, whereby profit before tax is adjusted for the effects of transactions of a Non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.
3. Negative figures represent outflow.
4. The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure 4 to 38) are an integral part of this statement.
5. This is the Restated financial Statement of Assets and Liabilities referred to in our report of even date.

For Mittal & Associates
Chartered Accountants
FRN: 106456 W

Mukesh Kumar Sharma Digitally signed by Mukesh Kumar Sharma

CA Mukesh Kumar Sharma
(Partner)
Membership No. 134020
UDIN : 26134020QWTIVG4563

For & on behalf of Board
Avi Lifestyles Limited
Formerly known as Avi Cloths Private Limited)

AMIT SHARMA Digitally signed by AMIT SHARMA Date: 2026.05.13 17:01:30 +05'30'

Amit Sharma
Managing Director
DIN : 09213542

ANIL SHARMA Digitally signed by ANIL SHARMA Date: 2026.05.13 17:01:09 +05'30'

Anil Sharma
Whole-time Director
DIN : 11022475

HARSHITA KHANDELWAL Digitally signed by HARSHITA KHANDELWAL Date: 2026.05.13 15:19:25 +05'30'

Harshita Khandelwal
Company Secretary
(PAN:DQJPK6516B)

PRAVEEN AGRAWAL Digitally signed by PRAVEEN AGRAWAL Date: 2026.05.13 17:00:49 +05'30'

Praveen Agarwal
Chief Financial Officer
(PAN:AGWPA1817B)

Place : Mumbai
Date : 13.05.2026

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE-4 TO RESTATED FINANCIAL STATEMENTS
SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE RESTATED FINANCIAL STATEMENTS

A CORPORATE INFORMATION

The Company was originally incorporated as "Avi Cloths Private Limited" on June 23, 2021 under the provisions of the Companies Act, 2013, pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Jaipur. Rajasthan. Subsequently, the name of the Company was changed to "Avi Lifestyles Private Limited", and a fresh Certificate of Incorporation dated November 27, 2024 was issued by the Registrar of Companies, Central Processing Centre. Subsequently, the Company was converted into a public limited company pursuant to a special resolution passed by the shareholders at the extraordinary general meeting held on June 6, 2025. Consequently, the name of the Company was changed to "Avi Lifestyles Limited", and a fresh Certificate of Incorporation dated June 25, 2025 was issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number of the Company is U18100RJ2021PLC075491. The Registered address of the company is Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013.

The Company is engaged in the maufacturer of home decor, bath and linen products. Its manufacturing facilities are located at Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Jaipur, Rajasthan, India, 302013.

B SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The Restated Statement of Assets and Liabilities as at December 31, 2025 and Restated Statement of Assets and Liabilities as at March 31, 2025, March 31, 2024 and March 31, 2023, the Restated Statements of Profit and Loss for the nine months period ended December 31, 2025, the Restated Statements of Profit and Loss for the year ended March 31, 2025, March 31, 2024 and March 31, 2023, the Restated Cash Flow Statement for the nine months period ended December 31, 2025, the Restated Cash Flow Statement for the period ended March 31, 2025, March 31, 2024 and March 31, 2023, the Summary Statement of Material Accounting Policies, the Notes and Annexures as forming part of these Restated Financial Statements **(collectively, the "Restated Financial Information"),** as approved by the Board of Directors of the company.

(a) These Restated financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of the current and non-current classification of assets and liabilities.

(b) The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities.

Use of Estimates

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include provision for employee benefits, estimates of the economic useful life of plant and equipment, provision for expenses, etc.

Accounting Convention

The Company follows the mercantile system of accounting, recognizing income and expenditure on an accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these restated financial statements:

1 **Revenue Recognition**

Revenue is stated net of rebates and trade discounts and exclude applicable taxes such as goods & service tax. Revenue from the sale of products is recognized when substantially all risks and rewards of ownership are transferred to the buyers, which generally occurs upon dispatch, provided the price is determinable. Export benefits are accounted for and recognized upon utilization by the Company. Dividend income on financial instruments is recognized on a receipt basis. Interest on deposits is recognized on an accrual basis.

2 **Property, Plant & Equipment and Intangible Assets**

i. Property, Plant & Equipment

a) Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any; Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management;

b) Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred.

c) The cost and related accumulated depreciated are eliminated from the Financial Statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

d) Depreciation on fixed assets will be calculated using the Written Down Value (WDV) method, which involves applying depreciation rates prescribed under Schedule II to the Companies Act 2013. to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

e) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

The Company estimates the useful life for property, plant and equipment and intangible assets as under:

Description of assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8/10 Years
Office equipment	5 Years
Computers	3 Years

ii Intangible Assets

Intangible assets are stated at cost less accumulated amortization and net of impairments, if any. An intangible asset is recognized if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and its cost can be measured reliably. Intangible assets having finite useful lives are amortized on a straight-line basis over their estimated useful lives.

iii. Capital Work in progress

Costs relating to assets not ready for intended use are capitalized as Capital Work-in-Progress. Assets included in Capital Work-in-Progress are not depreciated.

3 **Impairment**

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher than the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

4 **Raw materials Work- in- Progress and Finished Goods**

Raw Materials -Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on First in First (FIFO) basis. Finished goods and Work in progress are valued at the lower of cost and net realizable value. Cost is determined on First in First out (FIFO) basis.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. Work in Progress at various level is valued at lower of cost or net realizable value. The Management estimates the work in progress according to stage of completion.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

5 **Foreign Exchange Transactions**

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

6 **Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

7 **Borrowing Cost**

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

8 **Income Tax and Deferred Tax**

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

9 **Earnings per share**

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

BASIC AND DILUTED EARNINGS PER SHARE

Particulars		For the period ended Dec'25	FY 2024-2025	FY 2023-2024	FY 2022-2023
Profit after Tax	Rs. (In Lakhs)	399.50	292.78	85.01	21.47
Actual Number of equity shares	Nos.	10,217	10,217	10,000	10,000
Weighted average number of Equity shares	Nos.	4,607,867	4,607,867	4,510,000	4,510,000
Basic earnings per share	Rupees	8.67	6.35	1.88	0.48
Diluted Earning per Share	Rupees	8.67	6.35	1.88	0.48

10 **Provisions and Contingent Liablities**

Provisions and Contingent Liabilities Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent Liability is disclosed for:-

a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or

b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c) Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never may be realized.

11 **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and balances with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalent.

12 **Investments**

Investment which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

13 **Government Grants and subsidies**

Government Grants and Subsidies Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognized as income over the life of a depreciable asset by way of a reduced depreciation charge. When the grant or subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.

14 **Contingencies and events occurring after the Balance Sheet date**

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date.

15 **Related Party Transactions**

Related parties as defined under Accounting Standard - 18 ‘Related Party Disclosures’ have been identified based on representations made by management and information available with the Company. All transactions with related parties are in the ordinary course of business and on arms' length basis.

16 **Segment Reporting**

Business Segment:

The Company operates in a single segment i.e. textiles, thus segment reporting is not applicable.

Geographical Segment:

For the purpose of geographical segments the Company is operating its business activity in India only and for disclosure India is considered as

Single geographical segment. Accordingly, there is no Geographical reportable segment as per Accounting Standard 17 Segments Reporting.

17 **Employee Benefits**

(i) Short term Employee Benefits:

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund and Employee State Insurance Corporation Fund (ESIC). The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related services.

Defined Benefit Plans

The Company provides for Gratuity, a defined benefit retirement plan ('The Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based on the respective employee's salary and the tenure of employment with the Company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet Date using the projected unit credit method. The Company recognizes the net obligation of the Gratuity Plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS-15) Employee Benefits. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise. The company's gratuity plan is unfunded. (ANNEXURE-9)

18 **Extraordinary items, Exceptional items, Prior period items & changes in accounting policies**

a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements.

Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

c) There were no changes in accounting policies requiring adjustments in the Restated Financial Statements, except for the accounting of retirement benefits in accordance with AS-15 (Revised) – 'Employee Benefits' and deferred tax in accordance with AS-22 – 'Accounting for Taxes on Income'. During the restatement, the Company has accounted for retirement benefits based on an actuarial valuation certificate and recognized deferred tax as per the requirements of AS-22.

C **CHANGES IN ACCOUNTING POLICIES IN THE YEARS COVERED IN THE RESTATED FINANCIALS**

There were no changes in the accounting policies which required adjustments in the Restated Financial Statements, except for the following:

(a) The Company had not complied with the provisions of Accounting Standard – 15 "Employee Benefits" in respect of provisioning for gratuity in its historical financial statements up to the year ended 31st March 2024. Accordingly, no provision for gratuity liability was recognized in the books of account for those periods. In the Restated Financial Statements, the Company has applied the principles of Accounting Standard – 15 and appropriate provision for gratuity has been made in accordance with the standard.

D **NOTES ON RESTATEMENTS MADE IN THE RESTATED FINANCIALS**

1 The financial statements, including other financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

2 **Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**

Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been reported to the extent of information memorandum received from the suppliers.

3 **Employee Benefits**

The Company has adopted Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is given at Note 3 to Annexure -9.

4 **Provisions, Contingent Liabilities and Contingent Assets (AS 29)**

Contingent liabilities and commitments (to the extent not provided for) is disclosed in Annexure -34 of the enclosed restated financial statements.

5 **Related Party Transactions**

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Annexure -30 of the enclosed restated financial statements.

6 **Accounting For Taxes on Income (AS 22)**

Deferred Tax liability/Asset in view of Accounting Standard – 22: "Accounting for Taxes on Income" as at the end of the year is reported as in Annexure -8 of the enclosed restated financials statements.

7 **Earnings Per Share (AS 20)**

Earnings per Share have been calculated is already reported in the Annexure – 35 of the enclosed restated financial statements.

8 **Contingencies and events occurring after the Balance Sheet Date (AS -4)**

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at the balance sheet date. The details of such events are reported in the Annexure –38

9 **Extraordinary, Exceptional, Prior Period Items and Changes in Accounting Policies**

a. Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

b. On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

10 **Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**

Disclosure of the outstanding dues of Micro or Small-Scale Industrial Enterprise(s) as per The Micro, Small & Medium Enterprise Development Act-2006, the Company has disclosed in the Annexure -11 of the restated financial statements, the same as required by Schedule III to the Companies Act, 2013.

11 **Realizations**

The Company evaluated the carrying amounts of property, plant and equipment, investments, inventories, loans and advances, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties, the Company, as at the date of approval of these Restated financials has used internal and external sources on the expected future performance of the Company and management expects the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the business operations for at least another 12 months. Due to any unforeseen circumstances the final impact on the Company's assets in future may differ from that estimate as at the date of approval of these Restated Financials.

12 **Contractual liabilities**

All other contractual liabilities connected with business operations of the Company have been appropriately provided for in the Restated financial statements.

13 **Amounts in the financial statements**

Amounts in the financial statements are reported in Indian Rupees in lakhs and rounded off to second digit of decimal. Figures in brackets indicate negative values.

14 **Impact of Audit Qualifications/Observations on Statutory Auditor's Report on Financial Statements**

There are no Audit qualifications during the period of restatement which is requiring any adjustment in restated financial statements. Further there are no such qualification by the Auditor which does not require any adjustment in restated financial Statement.

For Mittal & Associates
Chartered Accountants
FRN: 106456 W

Mukesh Kumar Sharma Digitally signed by Mukesh Kumar Sharma

CA Mukesh Kumar Sharma
(Partner)
Membership No. 134020
UDIN : 26134020QWTIVG4563

Place : Mumbai
Date : 13.05.2026

For & on behalf of Board
Avi Lifestyles Limited
Formerly known as Avi Cloths Private Limited)

AMIT SHARMA Digitally signed by AMIT SHARMA Date: 2026.05.13 17:02:07 +05'30'

Amit Sharma
Managing Director
DIN : 09213542

ANIL SHARMA Digitally signed by ANIL SHARMA Date: 2026.05.13 17:02:35 +05'30'

Anil Sharma
Whole-time Director
DIN : 11022475

HARSHITA KHANDELWAL Digitally signed by HARSHITA KHANDELWAL Date: 2026.05.13 15:19:59 +05'30'

Harshita Khandelwal
Company Secretary
(PAN:DQJPK6516B)

PRAVEEN AGRAWAL Digitally signed by PRAVEEN AGRAWAL Date: 2026.05.13 17:03:17 +05'30'

Praveen Agarwal
Chief Financial Officer
(PAN:AGWPA1817B)

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 5
RESTATED SUMMARY STATEMENT OF SHARE CAPITAL

(Rs. In Lakhs, Except no of share)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
Authorised Share Capital				
1,00,00,000 (31/03/2025 : 1,00,00,000) Equity Shares of Rs.10/- each	1,000.00	1,000.00	1.00	1.00
Issued, Subscribed & Fully Paid-up Share Capital				
10,217 (31/03/2025 : 10,217) Equity Shares of Rs.10/- each fully paid up	1.02	1.02	1.00	1.00
Total	**1.02**	**1.02**	**1.00**	**1.00**

A. the Authorized Share Capital of the Company is increased from the existing ₹ 1,00,000 /- (Indian Rupees One Lac Only) divided into 10,000 (Ten Thousand) Equity Share of ₹ 10/- (Indian Rupees Ten Only) each to ₹ 10,00,00,000 /- (Indian Rupees Ten Crores Only) divided into 1,00,00,000 (One Crore only) Equity Share of ₹10/- (Indian Rupees Ten Only) each vide Board Resolution dated November 29, 2024 and vide Ordinary Resolution passed in the Extra General Meeting dated December 02, 2024.

B. The Paid Up capital of the Company was increased from 10,000 Equity Shares to 10,217 Equity Shares by allotment of 217 fully paid-up Equity Shares of the Company at a face value of Rs.10/- each (Rupee Ten only) and at a Premium of Rs. 67652/- per share [i.e., Issue Price Rs. 67662/- per Share] by way of Business Takeover Agreement vide Board Resolution dated March 14, 2025.

C. The company issued 45,97,650 Equity Shares of Rs. 10/- each as bonus shares in the ratio of 450:1 (i.e. 450 (Four Hundred and Fifty) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on May 11, 2026 and alloted on May 12, 2026.

NOTE 5A : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Shares outstanding at the beginning of the year	10,217	10,000	10,000	10,000
Shares Issued during the year for a consideration in lieu of Business Takeover Agreement	-	217	-	-
Shares Outstanding	**10,217**	**10,217**	**10,000**	**10,000**

NOTE 5B: Term/rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs 10 per share. Holder of each equity share is entitled to one vote. The Company haven't declares and pays dividends in Indian Rupees. If any dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

NOTE 5C: Shares held by Promoters and Promoter group

Promoter Name	No. of Shares				% Change during the period ended			
	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
	Face Value Rs. 10/-	Face Value Rs. 10/-	Face Value Rs. 10/-	Face Value Rs. 10/-				
Amit Sharma	7,152	7,152	4,900	4,900	0.00%	21.00%	0.00%	0.00%
Namrata Sharma	1,530	1,530	5,100	5,100	0.00%	-36.02%	0.00%	0.00%
Amit Sharma HUF	715	715	-	-	0.00%	7.00%	0.00%	0.00%
Omprakash	205	205	-	-	0.00%	2.01%	0.00%	0.00%
Vimla Devi Sharma	205	205	-	-	0.00%	2.01%	0.00%	0.00%
Anil Sharma	205	205	-	-	0.00%	2.01%	0.00%	0.00%
Anil Sharma HUF	205	205	-	-	0.00%	2.01%	0.00%	0.00%
Total	**10,217**	**10,217**	**10,000**	**10,000**	**0.00**	**0.00**	**0.00**	**0.00**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 5D: The Details of shareholding

Shareholder Name	As at 31.12.2025		As at 31.03.2025		As at 31.03.2024		As at 31.03.2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding	Number of Shares	% of Holding	Number of Shares	% of Holding
	Face Value Rs. 10/-		Face Value Rs. 10/-		Face Value Rs. 10/-		Face Value Rs. 10/-	
Amit Sharma	7,152	70.00%	7,152	70.00%	4,900	49.00%	4,900	49.00%
Namrata Sharma	1,530	14.98%	1,530	14.98%	5,100	51.00%	5,100	51.00%
Amit Sharma HUF	715	7.00%	715	7.00%	-	-	-	-
Omprakash	205	2.01%	205	2.01%	-	-	-	-
Vimla Devi Sharma	205	2.01%	205	2.01%	-	-	-	-
Anil Sharma	205	2.01%	205	2.01%	-	-	-	-
Anil Sharma HUF	205	2.01%	205	2.01%	-	-	-	-
Total	**10,217**	**100.00%**	**10,217**	**100.00%**	**10,000**	**100.00%**	**10,000**	**100.00%**

NOTE 5E: As the company is not a subsidiary of any Company, its shares are not held by any holding or ultimate holding company

NOTE 5G: There are no shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.

NOTE 5H: Further Disclosure of Share Capital issued in Five Year immediately preceding the latest period of Restatement:

a) In FY 2021-22, no shares allotted as fully paid-up by way of bonus shares.
b) In FY 2021-22, no buy back of equity shares done by the company.
c) In FY 2021-22, no equity shares issued pursuant to contracts without payment being receivedin cash.
d) In FY 2021-22, company has issued 10,000 equity share of Rs. 10 each on 23.06.2021 to Amit Sharma and Namrata Sharma as intial capital of the company.
e) The Paid Up capital of the Company was increased from 10,000 Equity Shares to 10,217 Equity Shares by allotment of 217 fully paid-up Equity Shares of the Company at a face value of Rs.10/- each (Rupee Ten only) and at a Premium of Rs. 67652/- per share [i.e., Issue Price Rs. 67662/- per Share] by way of Business Takeover Agreement vide Board Resolution dated March 14, 2025.

NOTE 5I: There are no securities which are convertible into equity/prefernce shares.

NOTE 5J: There are no calls which are unpaid.

NOTE 5K: After current reporting date, the company has issued bonus shares as detailed in Annexure - 38.

NOTE 5L: The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

NOTE 5M: The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 6
RESTATED SUMMARY STATEMENT OF RESERVE & SURPLUS

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
General Reserve				
Balances at the beginning of the reporting period	-	-	-	-
Add : Transfer during the year	-	-	-	-
Balance at the end of the reporting period	-	-	-	-
Securities Premium				
Balance at the beginning of the reporting period	146.80	-	-	-
Add: Addition during the year	-	146.80	-	-
Less: Deletion during the year	-	-	-	-
Balance at the end of the reporting period	146.80	146.80	-	-
Surplus/(Deficit) in Statement of Profit & Loss				
Balances at the beginning of the reporting period	409.75	116.97	31.96	10.99
Add/(Less): Restated Profit/(Loss) for the reporting period	399.50	292.78	85.01	21.47
Less: Prior Period Expenses	-	-	-	0.50
Balance at the end of the reporting period	809.25	409.75	116.97	31.96
Total	**956.05**	**556.55**	**116.97**	**31.96**

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2.Company does not have any Revaluation Reserve.
3.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE 7
RESTATED SUMMARY STATEMENT OF LONG - TERM BORROWINGS

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
(a) Secured Loan				
From Banks	38.91	-	15.05	-
Less: Current maturities to Long Term Borrowings	6.85	-	3.11	-
Total	**32.06**	**-**	**11.94**	**-**

Notes:
1.The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
2.The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilised.
3.The company has not been declared as "wilful defaulter" by any bank or financial Institution or other lender.
4. The terms and conditions and other information in respect of above Loans are given in Annexure No. 7.1.
5.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company
6. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY

7.1. Restated Statement of Long term Borrowings:

S.No.	Name of Lender/Fund	Nature of Facility	Date of Issue/Sanction	Sanctioned Amount (In Lakhs Rs.)	Rate of Interest	Securities offered	Re-Payment Period	Outstanding amount (In Lakhs Rs.) as on (as per Books)	Outstanding amount (In Lakhs Rs.) as on (as per Books)	Outstanding amount (In Lakhs Rs.) as on (as per Books)	Outstanding amount (In Lakhs Rs.) as on (as per Books)
								31/12/2025	**31/03/2025**	**31/03/2024**	**31/03/2023**
	Secured Loans										
1	ICICI Bank Ltd	Vehicle Loans	24/05/2023	17.50	9.15%	Note-1	To be repaid in 60 monthly installment of Rs.0.36 lakhs	-	-	15.05	
2	HDFC Bank Ltd	Vehicle Loans	18/10/2025	40.00	8.11%	Note-1	To be repaid in 60 monthly installment of Rs.0.81 lakhs	38.91	-	-	-
	Total Secured Loans							**38.91**	**-**	**15.05**	**-**
	Less: Current maturities to Long Term Borrowings (Secured)							6.85	-	3.11	-
	TOTAL LONG TERM BORROWINGS							**32.06**	**-**	**11.94**	**-**

Primary and Collateral Security

Note-1: Secured against Hypothecation of respective Vehicle.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 8
RESTATED SUMMARY STATEMENT OF DEFFERED TAX LIABILITIES/(ASSETS) (NET)

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Deferred Tax Liabilities/(Assets)	(6.89)	0.03	0.29	(0.38)
Total	**(6.89)**	**0.03**	**0.29**	**(0.38)**

Notes:
1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company
2. The above statement should be read with the significant accounting policies and notes to restated summary statement of profit and loss account and cash flows statement as appearing in Annexures 4, 1, 2 and 3.

NOTE 8.1- DEFERRED TAX

(Rs. In Lakhs)

Particulars	As at 31.12.2025	FY 2024-2025	FY 2023-2024	FY 2022-2023
WDV as per Companies Act, 2013	278.25	115.61	45.24	36.52
WDV as per Income Tax Act, 1961	241.77	119.30	47.51	35.38
Provision for Gratuity	3.67	3.54	2.21	1.10
Gain on Sale of Fixed Assets	-	-	1.61	-
Differential Net Timing Difference	**(40.15)**	**0.15**	**1.67**	**(2.24)**
Closing Balance of Deferred Tax (Asset) / Liability	**(6.89)**	**0.03**	**0.29**	**(0.38)**
Opening Balance of Deferred Tax (Asset) / Liability	0.03	0.29	(0.38)	0.33
Deferred Taxes Debited / (Credited) to the Statement of Profit & Loss	(6.91)	(0.26)	0.67	(0.72)
Closing Balance of Deferred Tax (Asset) / Liability	**(6.89)**	**0.03**	**0.29**	**(0.38)**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 9
RESTATED SUMMARY STATEMENT OF LONG TERM PROVISIONS

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Provisions for Employee Benefit (Gratuity)	12.95	7.73	3.79	1.59
Total	**12.95**	**7.73**	**3.79**	**1.59**

Notes:
1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statement of profit and loss account and cash flows statement as appearing in Annexures 4, 1, 2 and 3.
3. The disclosure of Employee Benefits as defined in the Accounting Standard 15- Employee Benefits as below:

I. Defined contribution plans

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Employers Contribution to Employee Provident Fund	2.62	1.80	1.41	0.12
Employers Contribution to Employee ESI	0.15	0.24	0.34	0.37

II. Defined benefit plans
Gratuity
The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.
Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:

	Defined benefit plans	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
		Gratuity (Unfunded)	Gratuity (Unfunded)	Gratuity (Unfunded)	Gratuity (Unfunded)
I	**Table Showing Changes in Present Value of Obligations: :**				
	Present value of the obligation at the beginning of the period	7.75	3.81	1.60	0.50
	Interest cost	0.49	0.27	0.11	0.03
	Current service cost	4.47	3.76	2.01	1.19
	Past Service Cost		-	-	-
	Benefits paid (if any)		-	-	-
	Actuarial (gain)/loss	0.28	-0.09	0.09	-0.12
	Present value of the obligation at the end of the period	**12.99**	**7.75**	**3.81**	**1.60**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

II	**Expense recognized in the statement of Profit and Loss:**				
	Interest cost	0.49	0.27	0.11	0.03
	Current service cost	4.47	3.76	2.01	1.19
	Past Service Cost	-	-	-	-
	Expected return on plan asset	-	-	-	-
	Net actuarial (gain)/loss recognized in the period	0.28	-0.09	0.09	-0.12
	Expenses to be recognized in P&L	**5.24**	**3.94**	**2.21**	**1.10**
III	**Key results (The amount to be recognized in the Balance Sheet):**				
	Present value of the obligation at the end of the period	12.99	7.75	3.81	1.60
	Fair value of plan assets at end of period	-	-	-	-
	Net liability/(asset) recognized in Balance sheet and related analysis	12.99	7.75	3.81	1.60
	Funded Status - Surplus/ (Deficit)	-12.99	-7.75	-3.81	-1.60
IV	**Experience adjustment:**				
	Experience Adjustment (Gain) / loss for Plan liabilities	0.28	-0.09	0.09	-0.12
	Experience Adjustment Gain / (loss) for Plan assets	-	-	-	-
V	**Summary of membership data at the date of valuation and statistics based thereon:**				
	Number of employees	46.00	38.00	25.00	19.00
	Total monthly salary	21.97	18.46	7.53	4.19
	Average Past Service(Years)	1.50	1.40	1.60	1.20
	Average Future Service (yrs)	26.30	29.80	29.80	30.00
	Average Age(Years)	33.70	30.20	30.20	30.00
	Weighted average duration (based on discounted cash flo	26	27	27	29
	Average monthly salary	0.48	0.49	0.30	0.22
	Classification				
	Current liability	0.04	0.02	0.01	0.01
	Non-current liability	12.95	7.73	3.79	1.59
	Total Liability	12.99	7.75	3.81	1.60

VI Actuarial assumptions:

Particulars	**As at 31.12.2025**	**As at 31.03.2025**	**As at 31.03.2024**	**As at 31.03.2023**
Expected Return on Plan Assets	NA	NA	NA	NA
Discount rate (per Annum)	7.00%	7.00%	7.00%	7.00%
Expected rate of salary increase (per Annum)	5.00%	5.00%	5.00%	5.00%
Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Attrition / Withdrawal Rate (per Annum)	10.00%	10.00%	10.00%	10.00%
Expected rate of return	0	0	0	0

NOTES TO RESTATED FINANCIAL INFORMATION

VII Benefits Valued :

Retirement age	60 Years	60 Years	60 Years	60 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	2,000,000	2,000,000	2,000,000	2,000,000

VIII Sensitivity analysis method

Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below

Defined Benefit Obligation (Base)	12,99,066 @ Salary Increase Rate : 5%, and discount rate :7%	7,74,936 @ Salary Increase Rate : 5%, and discount rate :7%	3,80,580 @ Salary Increase Rate : 5%, and discount rate :7%	1,59,576 @ Salary Increase Rate : 5%, and discount rate :7%
Liability with x% increase in Discount Rate	12,07,778; x=1.00% [Change (7)%]	7,20,265; x=1.00% [Change (7)%]	3,53,650; x=1.00% [Change (7)%]	1,48,134; x=1.00% [Change (7)%]
Liability with x% decrease in Discount Rate	14,03,668; x=1.00% [Change 8%]	8,37,653; x=1.00% [Change 8%]	4,11,511; x=1.00% [Change 8%]	1,72,773; x=1.00% [Change 8%]
Liability with x% increase in Salary Growth Rate	14,04,744; x=1.00% [Change 8%]	8,38,287; x=1.00% [Change 8%]	4,11,828; x=1.00% [Change 8%]	1,72,908; x=1.00% [Change 8%]
Liability with x% decrease in Salary Growth Rate	12,05,330; x=1.00% [Change (7)%]	7,18,787; x=1.00% [Change (7)%]	3,52,933; x=1.00% [Change (7)%]	1,47,825; x=1.00% [Change (7)%]
Liability with x% increase in withdrawal Rate	12,84,270; x=1.00% [Change (1)%]	7,62,459; x=1.00% [Change (1)%]	3,72,676; x=1.00% [Change (2)%]	1,55,050; x=1.00% [Change (3)%]
Liability with x% decrease in withdrawal Rate	13,12,038; x=1.00% [Change 1%]	7,86,219; x=1.00% [Change 1%]	3,87,909; x=1.00% [Change 2%]	1,63,866; x=1.00% [Change 3%]

Notes:

a. The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.

b. The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 10
RESTATED SUMMARY STATEMENT OF SHORT- TERM BORROWINGS

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
I. Secured Loan				
(a) Loan Repayable on Demand				
From Banks	1,063.49	856.22	71.97	6.40
II. Unsecured Loans				
(a) Loan Repayable on Demand				
(i) Loan and advance from Related Parties	-	-	-	15.50
(ii) From Banks: Credit Card	1.72	-	-	-
III. Current maturities of Long term borrowings	6.85	-	3.11	-
Total	**1,072.05**	**856.22**	**75.08**	**21.90**

Notes
1.The terms and conditions and other information in respect of Secured Loans and Unsecured Loans are given in note 10.1
2.The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
3.There is no such borrowing from banks and financial institutions taken by company for specific purpose but notused for same purpose.
4.The Company has not taken any loan from financial institution or banks for any specified purpose for which it isnot utilized.
5.The figures disclosed above are based on the restated summary statement of assets and liabilities of theCompany.
6. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY

10.1. Restated Statement of Short term Borrowings:

S.No.	Name of Lender	Nature of Facility	Date of Sanction	Sanctioned Amount (In Lakhs Rs.)	Rate of Interest	Securities offered	Re-Payment Schedule	Outstanding amount (In Lakhs Rs.) as on (as per Books) 31/12/2025	Outstanding amount (In Lakhs Rs.) as on (as per Books) 31/03/2025	Outstanding amount (In Lakhs Rs.) as on (as per Books) 31/03/2024	Outstanding amount (In Lakhs Rs.) as on (as per Books) 31/03/2023
I.	**Secured Loans**										
1	Indian Overseas Bank	Cash Credit	(10-08-2022) 10-08-2023	(Original- 70.00) Revised - 200.00	(Original -10.30%) Revised -10.90%	Note-1	Repayable on Demand	-	-	71.97	6.40
2	Axis Bank	Credit Limit	(28-02-2025) 16-09-2025	(Original-750.00) Revised- 1,100.00	(Original- 8.70%) Revised - 7.95%	Note-2	Repayable on Demand	640.01	425.40	-	
3	Axis Bank	Overdraft Facility	28/02/2025	465.00	8.70%	Note-2	Repayable on Demand	423.48	430.82	-	-
	Sub-Total (a)							**1,063.49**	**856.22**	**71.97**	**6.40**
II.	**UNSECURED LOANS**										
	From Directors:										
1	Amit Sharma						Repayable on Demand	-	-	-	15.50
	From Others:										
1	Bank Credit Card						Repayable on Due	1.72	-	-	-
	Sub-Total (b)							**1.72**	**-**	**-**	**15.50**
III.	**Current maturities of Long term borrowings (c)**							6.85	-	3.11	-
	TOTAL SHORT TERM BORROWINGS (a+b+c)							**1,072.05**	**856.22**	**75.08**	**21.90**

Note-1 **(a) Primary Security:** Hypothecation of all type of stocks and book debts up to 90 days.
(b) Collateral Security: Nil (Covered under CGTSME guranatee scheme and CGTMSE Fee as per Bank's Latest guidelines/Circulars issued time to time should be borne by the customer every year.
(c) Guarantees: Personal Guarantee of the following: 1. Mr. Amit Sharma S/o Mr. Om Prakash Sharma 2.Mrs. Namrata Sharma W/o Mr. Amit Sharma

Note-2 **(a) Primary Security:**
(i) Property located at Plot No.F-805, RIICO Road No.144, Industrial Area, Vishwkarma, Sikar Road, Jaipur, Rajasthan-302013
(ii) Hypothecation of stock and debtors.
(b) Guarnatees: Personal Guarantee of the following: 1. Mr. Amit Sharma S/o Mr. Om Prakash Sharma 2.Mrs. Namrata Sharma W/o Mr. Amit Sharma

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 11
RESTATED SUMMARY STATEMENT OF TRADE PAYABLES

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
a. Total outstanding dues of micro enterprises and small enterprises	316.66	59.61	29.36	50.05
b. Total outstanding dues of other than micro enterprises and small enterprises	153.90	105.38	36.99	21.79
Total	**470.56**	**164.99**	**66.36**	**71.84**

Notes:
1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.
3.The above balances of trade payables are subject to confirmation from respective vendor / supplier.
4.Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, (MSMED Act, 2006) have been identified by the company on the basis of information available with it. The details are as follows:

ANNEXURE 11(A)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
A. Principal amount remaining unpaid	-	-	-	-
B. Interest due thereon	-	-	-	-
C. Interest paid by the company in term of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during the year	-	-	-	-
D. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	-	-	-	-
E. Interest accrued and remaining unpaid	-	-	-	-
F. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	-	-	-	-

5.Interest on delayed payments to Micro and Small Enterprises has been provided only for the period ended 31st December, 2025, as there were no dues exceeding 45 days during the other three reporting periods that would warrant provisioning of interest under the Micro, Small and Medium Enterprises Development Act, 2006.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 11(B)

Trade Payables ageing schedule for the period ended 31.12.2025

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	316.67	-	-	-	316.67
Others	153.90	-	-	-	153.90
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	**470.57**	**-**	**-**	**-**	**470.57**

Trade Payables ageing schedule for the year ended 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	59.61	-	-	-	59.61
Others	105.38	-	-	-	105.38
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	**164.99**	**-**	**-**	**-**	**164.99**

Trade Payables ageing schedule for the year ended 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	29.36	-	-	-	29.36
Others	36.99	-	-	-	36.99
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	**66.36**	**-**	**-**	**-**	**66.36**

Trade Payables ageing schedule for the year ended 31.03.2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	50.05	-	-	-	50.05
Others	21.79	-	-	-	21.79
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	**71.84**	**-**	**-**	**-**	**71.84**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 12
RESTATED SUMMARY STATEMENT OF OTHER CURRENT LIABILITIES

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Other Payables				
Advance from Customers	1.28	0.36	9.51	0.70
Salary Payable	21.59	9.80	7.26	3.93
Audit Fees Payable	0.75	1.20	0.25	0.25
Electricity Payable	0.50	0.54	1.20	0.30
Rent Payable	2.26	-	0.63	-
Others Payable	-	-	1.13	0.45
Provision for Expenses	3.72	-	-	-
Provision for Interest	7.06	-	-	-
Statutory Due payables				
TDS & TCS Payable	5.08	3.63	0.57	0.23
PF & ESI Payable	0.67	0.33	0.34	0.05
Total	**42.91**	**15.86**	**20.89**	**5.90**

Notes:
1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE 13
RESTATED SUMMARY STATEMENT OF SHORT TERM PROVISIONS

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Provision For Employee Benefits	0.04	0.02	0.01	0.01
Provision for Income Tax	83.17	65.75	19.48	4.70
Total	**83.21**	**65.78**	**19.49**	**4.71**

Notes:
1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE 14

For the Period ended December 31, 2025

RESTATED SUMMARY STATEMENT OF PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS

Amount (Rs. In Lakhs)

Particulars	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 01.04.2025	Additions	Disposal	Adjustment	As at 31.12.2025	As at 01.04.2025	For the Year	Adjustment	As at 31.12.2025	As at 31.12.2025	As at 31.03.2025
Property,Plant & Equipmemt											
Machinery	82.18	35.42	-		117.60	18.52	12.63	-	31.15	86.45	63.66
Air Conditioners	2.40				2.40	0.21	0.30	-	0.51	1.89	2.19
Office Equipments	8.67	5.05	-		13.72	1.72	3.18	-	4.91	8.82	6.95
Car	33.00	55.98	-		88.98	12.44	8.43	-	20.87	68.12	20.57
Motor Cycle	2.73				2.73	0.12	0.51	-	0.63	2.09	2.60
Computer & Printers	1.68	0.19	-		1.87	0.32	0.70	-	1.01	0.86	1.36
Air Expandable Shaft	0.58				0.58	0.09	0.07	-	0.15	0.43	0.49
Machine	0.59		-		0.59	0.25	*0.05*	-	*0.30*	*0.30*	*0.34*
Furniture & Fixtures	18.39	0.46	-		18.85	0.98	3.45	-	*4.43*	*14.42*	*17.41*
Building Shed		60.09			60.09	-	1.67	-	1.67	58.41	-
Sub Total (a)	**150.22**	**157.20**	**-**	**-**	**307.41**	**34.65**	**30.99**	**-**	**65.63**	**241.78**	**115.57**
Intangible Assets											
Trademark	0.09	-	-		0.09	0.05	0.01	-	0.06	0.03	0.04
Sub-Total (b)	**0.09**	**-**	**-**		**0.09**	**0.05**	**0.01**	**-**	**0.06**	**0.03**	**0.04**
Capital WIP		36.44			36.44				-	36.44	
Sub-Total (c)	**-**	**36.44**	**-**		**36.44**	**-**	**-**	**-**	**-**	**36.44**	**-**
Total Assets (a+b+c)	**150.31**	**193.64**	**-**		**343.94**	**34.70**	**30.99**	**-**	**65.69**	**278.25**	**115.61**
Previous Financial Year 24--25	**64.66**	**85.49**	**-**		**150.31**	**19.41**	**15.28**	**-**	**34.70**	**115.61**	**45.24**

Capital Work in progress Ageing

Particulars	Amount in Capital work in progress				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in Progress	36.44	-	-	-	36.44
Projects Suspended	-	-	-	-	-

Property, Plant & Equipment & Intangible Assets

(Rs. In Lakhs)

For the FY 2024-25

Particulars	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 01.04.2024	Additions	Disposal	Adjustment	As at 31.03.2025	As at 01.04.2024	For the Year	Adjustment	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024
Property,Plant & Equipmemt											
Machinery	39.84	35.09	-	7.25	82.18	12.47	6.05	-	18.52	63.66	27.37
Air Conditioner		2.40			2.40		0.21		0.21	2.19	-
Office Equipments	0.46	11.31	-	-3.10	8.67	0.29	1.44	-	1.72	6.95	0.18
Car	23.44	12.03	-	-2.47	33.00	6.42	6.02		12.44	20.57	17.02
Motor Cycle		2.58		0.15	2.73		0.12		0.12	2.60	-
Computer & Printers		2.20	-	-0.52	1.68		0.32	-	0.32	1.36	-
Air Expandable Shaft	0.23	0.35			0.58	0.03	0.06		0.09	0.49	0.20
Machine	0.59				0.59	0.18	0.08		0.25	0.34	0.42
Furniture & Fixtures		19.53	-	(1.14)	18.39		0.98	-	0.98	17.41	-
Sub Total (a)	**64.57**	**85.49**	**-**	**0.16**	**150.22**	**19.38**	**15.27**	**-**	**34.65**	**115.57**	**45.19**
Intangible Assets											
Trademark	0.09	-	-		0.09	0.04	0.01	-	0.05	0.04	0.05
Sub-Total (b)	**0.09**	**-**	**-**		**0.09**	**0.04**	**0.01**	**-**	**0.05**	**0.04**	**0.05**
Total Assets (a+b)	**64.66**	**85.49**	**-**		**150.31**	**19.41**	**15.28**	**-**	**34.70**	**115.61**	**45.24**
Previous Financial Year 23-24	**44.14**	**25.27**	**4.75**		**64.66**	**7.62**	**13.41**	**1.61**	**19.42**	**45.24**	**36.52**

Property, Plant & Equipment & Intangible Assets

(Rs. In Lakhs)

For the FY 2023-24

Particulars	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at	Additions	Disposal	Adjustment	As at	As at	For the	Adjustment	As at	As at	As at
	01.04.2023				31.03.2024	01.04.2023	Year		31.03.2024	31.03.2024	31.03.2023
Property, Plant & Equipmemt											
Lamination Machine	42.45	1.60	4.75		39.31	7.27	6.63	1.61	12.29	27.01	35.18
Electric Installation	0.53	-	-		0.53	0.10	0.08	-	0.18	0.35	0.43
Machine	0.59	-	-		0.59	0.08	0.09		0.18	0.42	0.51
Office Equipments	0.47	-	-		0.47	0.14	0.15	-	0.29	0.18	0.33
Air Expandable Shaft		0.23	-		0.23	-	0.03		0.03	0.20	-
Car		23.44	-		23.44	-	6.42		6.42	17.02	-
Sub Total (a)	**44.05**	**25.27**	**4.75**		**64.57**	**7.60**	**13.40**	**1.61**	**19.38**	**45.19**	**36.45**
Intangible Assets											
Trademark	0.09	-	-		0.09	0.02	0.02	-	0.04	0.05	0.07
Sub Total (b)	**0.09**	**-**	**-**		**0.09**	**0.02**	**0.02**	**-**	**0.04**	**0.05**	**0.07**
Total (a+b)	**44.14**	**25.27**	**4.75**		**64.66**	**7.62**	**13.41**	**1.61**	**19.42**	**45.24**	**36.52**
Previous Financial Year 22-23	**33.41**	**10.73**	**-**		**44.14**	**0.56**	**7.06**	**-**	**7.62**	**36.52**	**32.85**

As on 31.03.2023

Particulars	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at	Additions	Disposal	Adjustment	As at	As at	For the year	Adjustment	As at	As at	As at
	01.04.2022				31.03.2023	01.04.2022			31.03.2023	31.03.2023	31.03.2022
Property,Plant & Equipmemt											
Lamination Machine	32.87	9.58	-		42.45	0.55	6.72	-	7.27	35.18	32.32
Air Conditioners	0.53	-	-		0.53	0.00	0.10	-	0.10	0.43	0.53
Machine	-	0.59	-		0.59	-	0.08	-	0.08	0.51	-
Camera	-	0.47	-		0.47	-	0.14	-	0.14	0.33	-
Sub Total (a)	**33.41**	**10.64**	**-**		**44.05**	**0.56**	**7.04**	**-**	**7.60**	**36.45**	**32.85**
Intangible Assets											
Trademark		0.09	-		0.09	-	0.02	-	0.02	0.07	-
Sub Total (b)	**-**	**0.09**	**-**		**0.09**	**-**	**0.02**	**-**	**0.02**	**0.07**	**-**
Total Assets (a+b)	**33.41**	**10.73**	**-**		**44.14**	**0.56**	**7.06**	**-**	**7.62**	**36.52**	**32.85**
Previous Financial Year 21-22	**-**	**33.41**	**-**		**33.41**	**-**	**0.56**	**-**	**0.56**	**32.85**	**-**

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 15
RESTATED SUMMARY STATEMENT OF NON CURRENT INVESTMENTS

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Investment in Silver Coins	1.10	-	-	-
Total	**1.10**	**-**	**-**	**-**

Note:
1. The Company does not have any 'Trade Investments'.
2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE 16
RESTATED SUMMARY STATEMENT OF OTHER NON CURRENT ASSETS

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Security Deposits	1.25	0.64	0.49	1.29
Bank deposits (Balances with bank - maturity is more than 12 months)	4.69	4.15	-	
Total	**5.94**	**4.78**	**0.49**	**1.29**

Notes:
1. These fixed deposits are pledged as margin money against loans, bank guarantees, letter of creditors taken from banks / lenders.
2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE 17
RESTATED SUMMARY STATEMENT OF INVENTORIES

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Raw Material at lower of cost or relisable value	193.75	272.35	147.25	43.01
Finished goods at lower of cost or reliazable value	1,009.77	327.64	6.86	1.99
Work- in- process at cost	306.74	287.42	13.94	5.18
Total	**1,510.26**	**887.40**	**168.04**	**50.18**

Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the management

Notes:
1. Entire inventory of the Company has been hypothecated as security against certain bank borrowings of the Company as at reporting dates. For more details of lien/charge against inventories refer Annexure No. 10.1.
2. Inventory has been physically verified by the management of the Company at the end of respective period/year.
3. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 18
RESTATED SUMMARY STATEMENT OF TRADE RECEIVABLES

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
(a) Secured, considered good;	-	-	-	-
(b) Unsecured, considered good;	549.15	357.99	61.65	37.61
(c) Unsecured, Considered Doubtful	-	-	-	-
Less: Allowance for Bad & Doubtful Debts	-	-	-	-
Total	**549.15**	**357.99**	**61.65**	**37.61**

1. For lien/charge against trade receivables refer Annexure No. 10.1.
2. No trade receivables are due from directors or other officers of the company either severally or jointly with any other person and no trade receivables are due from firms or private companies respectively in which any director is a partner, a director or a member except as reported in Annexure - 30.
3. For Ageing of Current Trade Receivables are as follows:

Trade Receivable Ageing Schedule for the year ended 31.12.2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6months	6months - 1year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables — considered good	494.61	50.84	3.69	-	-	549.15
Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total (A)	**494.61**	**50.84**	**3.69**	**-**	**-**	**549.15**
Allowance for Bad & Doubtful Debts (B)	-	-	-	-	-	-
Total [(A)-(B)]	**494.61**	**50.84**	**3.69**	**-**	**-**	**549.15**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

Trade Receivable Ageing Schedule for the year ended 31.03.2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6months	6months - 1year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables — considered good	354.13	2.01	1.85	-	-	357.99
Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total (A)	**354.13**	**2.01**	**1.85**	**-**	**-**	**357.99**
Allowance for Bad & Doubtful Debts (B)	**-**	**-**	**-**	**-**	**-**	**-**
Total [(A)-(B)]	**354.13**	**2.01**	**1.85**	**-**	**-**	**357.99**

Trade Receivable Ageing Schedule for the year ended 31.03.2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6months	6months - 1year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables — considered good	61.65	-	-	-	-	61.65
Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total (A)	**61.65**	**-**	**-**	**-**	**-**	**61.65**
Allowance for Bad & Doubtful Debts (B)	**-**	**-**	**-**	**-**	**-**	**-**
Total [(A)-(B)]	**61.65**	**-**	**-**	**-**	**-**	**61.65**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

Trade Receivable Ageing Schedule for the year ended 31.03.2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6months	6months - 1year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables — considered good	36.91	0.03	0.67	-	-	37.61
Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total (A)	**36.91**	**0.03**	**0.67**	**-**	**-**	**37.61**
Allowance for Bad & Doubtful Debts (B)	**-**	**-**	**-**	**-**	**-**	**-**
Total [(A)-(B)]	**36.91**	**0.03**	**0.67**	**-**	**-**	**37.61**

5. There are no unbilled dues from customers on any on the reporting dates as above.
6. Balances of Trade Receivables are subject to confirmation from respective customer.
7. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
8. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 19
RESTATED SUMMARY STATEMENT OF CASH AND BANK BALANCE

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
A) Cash and cash equivalents ((as per Accounting Standard 3: Cash flow Statements)				
Balances with Banks	24.47	11.36	2.92	0.66
Cash on Hand (As certified by management)	7.69	7.08	7.42	3.14
Total (A)	**32.16**	**18.44**	**10.33**	**3.80**
B) Other Bank Balances	-	-	-	-
Total (A+B)	**32.16**	**18.44**	**10.33**	**3.80**

Note:
1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE 20
RESTATED SUMMARY STATEMENT OF SHORT TERM LOANS AND ADVANCES

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Loans and Advances				
Advances to Employees / Staff	1.80	0.70	0.62	-
Advances to Suppliers	7.08	50.36	0.67	0.20
Prepaid Insurance	1.79	1.03	0.32	0.26
Prepaid Expenses	1.55	0.24	-	-
Total	**12.23**	**52.33**	**1.62**	**0.46**

Notes:
1. There are no loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member except as reported in Annexure - 30.
2. There are certain Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 21
RESTATED SUMMARY STATEMENT OF OTHER CURRENT ASSETS

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
IPO Related Expenses	23.92	22.35	-	-
Balance with Revenue Authorities				
GST Input Balance	198.08	156.98	24.59	4.34
TCS on Purchase	0.60	-	-	-
Advance Tax, TDS & TCS	52.25	52.30	3.84	4.33
Total	**274.84**	**231.63**	**28.43**	**8.67**

Notes:
1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 22
RESTATED SUMMARY STATEMENT OF REVENUE FROM OPERATIONS

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Sale of Goods:				
- Domestic	3,974.05	3,173.41	931.86	918.50
- Export	5.21	-	0.93	-
Net Sales	**3,979.27**	**3,173.41**	**932.79**	**918.50**
Others Operating Revenue				
- Job Work Charges	7.04	9.54	58.19	1.18
- Freight Income	2.08	0.46	0.53	0.79
Total	**3,988.38**	**3,183.41**	**991.51**	**920.47**

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Details of Products:				
Terry Laminated	1,530.01	650.67	237.36	357.76
Mattress Protector	976.43	883.42	112.55	106.71
Drysheet	458.54	386.51	281.51	272.74
Mattress Topper	380.91	16.29	14.62	0.58
Lycra	204.48	353.60	50.30	66.47
Pillow & Cushion	133.01	8.30	3.83	0.77
Others*	92.01	54.17	28.00	14.17
Latex Pillow	32.58	2.67	59.47	0.23
Curtain	26.84	0.11	-	-
Knitted Cloth Antipilling	25.82	10.15	6.25	1.72
TPU Film	21.71	3.04	8.30	0.72
Polyster Yarn	20.17	0.12	-	-
Elastic	19.27	9.33	-	0.33
Micro	15.65	10.32	1.35	10.61
Bedsheets	13.82	14.38	1.39	0.91
Knitted Cloth Terry	12.67	669.02	118.68	65.03
Comforter	11.06	101.31	9.19	19.74
Mattress	4.28	-	-	-
Total (i+ii)	**3,979.27**	**3,173.41**	**932.79**	**918.50**
Geographical Disaggregation				
Details of Sale of Goods				
Sales in India	3,974.05	3,173.41	931.86	918.50
Sales Outside India	5.21	-	0.93	-
Total	**3,979.27**	**3,173.41**	**932.79**	**918.50**

NOTES TO RESTATED FINANCIAL INFORMATION

** Others includes bed runners, blankets, quilted laminated fabrics, jacquard laminated fabrics, duvet covers, bed covers and chair pads, towels, non-woven textile fabrics, cloth, memory foam pillows, baby pillows, neck pillows, polybags, PU resin (chemicals) and polyester staple fibre (hollow fibre).*

Notes:

1. Value of Revenue from Operations, does not include Goods & Service Tax and other taxes.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 23
RESTATED SUMMARY STATEMENT OF OTHER INCOME

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Recurring and Related to Business:				
Interest Income				
- From Bank FDR	0.54	0.29	-	-
Foreign Exchange Gain/(Loss)	0.59	1.40	1.32	-
Gain/loss on Sale of Fixed Assets	-	-	1.61	-
Gain on Adjustment of Fixed Assets WDV	-	0.16		
Interest on Income Tax Refund	-	-	-	0.02
Discount Received	-	3.62	-	0.14
Subsidy	-	1.80	-	-
Total	**1.13**	**7.26**	**2.93**	**0.16**

Notes:
1. The classification of other income as recurring/not-recurring, related/not-related to business activity is based on the current operations and business activity of the Company as determined by the management.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE 24
RESTATED SUMMARY STATEMENT OF COST OF MATERIALS CONSUMED

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Opening stock of Raw Material	272.35	147.25	43.01	95.40
Add : Purchases	2,723.05	2,679.53	481.22	645.74
Add : Imports Purchases	153.71	179.64	159.81	-
Add : Import Expenses	27.77	37.80	22.53	-
Less: Closing Stock of Raw Materials	193.75	272.35	147.25	43.01
Total	**2,983.14**	**2,771.86**	**559.32**	**698.14**

Notes:
1. Geographical Classification of Material Procured

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Indigenous Goods	2,723.05	2,679.53	481.22	645.74
Indigenous Goods (%)	**94.66%**	**93.72%**	**75.07%**	**100.00%**
Imported Goods	153.71	179.64	159.81	-
Imported Goods (%)	**5.34%**	**6.28%**	**24.93%**	**0.00%**
Total	**2,876.77**	**2,859.16**	**641.03**	**645.74**

2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 25
RESTATED SUMMARY STATEMENT OF CHANGES IN INVENTORIES

(Rs. In Lakhs)

Particulars	**As at 31.12.2025**	**As at 31.03.2025**	**As at 31.03.2024**	**As at 31.03.2023**
Finished goods :				
Opening Stock	327.64	6.86	1.99	28.50
Closing Stock	1,009.77	327.64	6.86	1.99
(Increase)/Decrease	**(682.13)**	**(320.78)**	**(4.87)**	**26.51**
Work in Progress :				
Opening Stock of WIP	287.42	13.94	5.18	-
Closing Stock of WIP	306.74	287.42	13.94	5.18
(Increase)/Decrease	**(19.33)**	**(273.48)**	-8.76	-5.18
Total	**(701.46)**	**(594.26)**	**(13.62)**	**21.33**

Notes:
1. Work-in-Progress represents semi-finished protectors and other products at various stages of production.
2.Inventories are physically verified by the management on yearly basis.
3. The figures disclosed above are based on the restated summary statement of profit and loss of the Company
4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE 26
RESTATED SUMMARY STATEMENT OF EMPLOYEES BENEFIT EXPENSE

(Rs. In Lakhs)

Particulars	**As at 31.12.2025**	**As at 31.03.2025**	**As at 31.03.2024**	**As at 31.03.2023**
Salaries	160.10	110.41	79.75	48.25
Director's Remuneration	48.15	16.00	-	-
Gratuity	5.24	3.94	2.21	1.10
Contribution to ESI & EPF	2.77	2.04	1.75	0.49
Staff Welfare Expenses	3.37	-	-	-
Total	**219.63**	**132.39**	**83.72**	**49.84**

Notes:
1. Refer Notes - 2 of Annexure - 9 for details and disclosure related to Gratuity and other retirement benefits, if any.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 27
RESTATED SUMMARY STATEMENT OF FINANCE COST

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Interest on Car Loans	0.71	0.95	1.19	-
Interest on Borrowings	62.60	20.39	10.12	2.05
Other Borrowing Cost	1.25	0.03	11.12	1.03
Total	**64.57**	**21.37**	**22.43**	**3.08**

Notes:
1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE 28
RESTATED SUMMARY OF DEPRECIATION & AMORTIZATION EXPENSES

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Depreciation on Property, Plant & Equipment's	30.99	15.27	13.40	7.04
Amortization of Intangible Assets	0.01	0.01	0.02	0.02
Total	**30.99**	**15.28**	**13.41**	**7.06**

Notes:
1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

NOTES TO RESTATED FINANCIAL INFORMATION

ANNEXURE 29
RESTATED SUMMARY STATEMENT OF OTHER EXPENSES

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Manufacturing Expenses				
Freight Inward	36.88	22.07	5.60	8.72
Consumption of Stores, Spares & Packing Material	10.69	2.13	-	-
Electricity Expenses	7.69	8.56	5.67	4.82
Loading & Unloading Charges	0.69	-	-	-
Job Work Expenses	427.70	211.40	144.34	62.95
Labour Charges	33.89	7.04	-	-
Rent	54.16	7.70	7.83	9.60
General & Administrative Expenses				
Payment to Auditor*	1.30	1.00	0.25	0.25
Business Promotion Expense	2.19	5.71	0.42	0.67
Bank Charges	1.44	2.85	0.77	0.05
Online Sales Commission	291.13	169.10	30.23	18.70
Donations	0.12	0.11	-	-
Exibition Expenses	3.27	19.16	15.76	-
Frieght Outward	9.19	-	-	-
Insurance expenses	1.30	1.20	0.77	0.42
Interest & Penalty	1.25	4.53	0.05	0.06
Legal & Professional Fees	2.20	5.61	0.50	0.52
Office Expenses	10.03	4.14	3.44	2.73
Postage and Courier	0.85	0.55	-	0.05
Printing & Stationery	1.63	0.55	0.36	0.42
Sundry Expenses	0.51	5.39	4.39	2.59
Telephone Expenses	0.76	0.24		
Travelling & Conveyance	12.90	6.45	3.62	2.77
Web Development Expenses		1.35		0.40
Repair & Maintainance				
- Building	2.93	-	-	-
- Plant & Machinery	1.55	-	-	-
- Others	1.89	1.93	0.25	-
Total	**918.14**	**488.80**	**224.25**	**115.72**

Payment to Auditors
ANNEXURE 29.1

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Details of Payments to Auditor				
Statutory/Tax Audit	0.75	1.00	0.25	0.25
Other Services	0.55	-	-	-
Total	**1.30**	**1.00**	**0.25**	**0.25**

NOTES TO RESTATED FINANCIAL INFORMATION

Notes:
1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE 30
RESTATED STATEMENT OF RELATED PARTY TRANSACTIONS

In accordance with the requirements of Accounting Standard - 18, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are reported as under:

A. List of Related Parties as per AS-18

Particulars	Name of Related Parties	Nature of Relationship
Directors and Key Mangerial Personnel (KMP)	Amit Sharma	Promoter and Managing Director
	Namrata Sharma	Promoter and Non Executive Director
	Anil Sharma	Promoter and Whole Time Director (w.e.f. 02.03.26)
	Praveen Agarwal	Chief Financial Officer (w.e.f. 12.09.25)
	Harshita Khandelwal	Company Secretary (w.e.f. 23.09.25)
Relative of Director	Hemlata Sharma	Relative of Director
Enterprises in which KMP/Relative of KMP can exercise significant influence	Avi Sales	Prop. Concern of Director- Amit Sharma
	Daksh Enterprises	Prop. Concern of Director - Namrata Sharma
	Amit Sharma HUF	HUF of Promoter
	Anil Sharma HUF	HUF of Promoter

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE 30
RESTATED STATEMENT OF RELATED PARTY TRANSACTIONS

Particulars	As at Year/Period ended			
	31.12.2025	31.03.2025	31.03.2024	31.03.2023
(i) Transactions with Director /Promoters and KMP				
(a) Remuneration				
Amit Sharma	30.15	16.00	-	-
Namrata Sharma	9.00	-	-	-
Anil Sharma	9.00	-	-	-
(b) Salary to Relative/KMP				
Hemlata Sharma	1.31	2.02	1.84	1.71
Praveen Agarwal	1.50	-	-	-
Harshita Khandelwal	0.59	-	-	-
(c) Rent Expenses				
Amit Sharma (Prop. of AVI Sales)	49.50	7.70	0.63	
(d) Reimbursement of Expenses				
Anil Sharma	2.32	2.84		
Amit Sharma	0.32	0.14		
(e) Loan from Directors:				
(i) Amit Sharma	-	-	-	-
Opening Balance	**-**	**-**	**15.50**	**15.50**
Add: received during the year	-	-	-	-
Less: paid during the year	-	-	15.50	-
Closing Balance	**-**	**-**	**-**	**15.50**
(f) Provision for Gratuity				
Amit Sharma	1.28	0.40	-	-
Praveen Agarwal	0.07	-	-	-
Harshita Agarwal	0.01	-	-	-
Anil Sharma	0.24	-	-	-
Namrata Sharma	0.24	-	-	-
(ii) Transactions with Enterprises in which KMP/Relatives of KMP can exercise significant influence				
(a) Purchase of Goods				
Avi Sales	-	-	-	15.36
(b) Sales of Goods				
Daksh Enterprises	-	32.83	72.80	17.29
(c) Purchase of Capital goods (Business Takeover)*				
Avi Sales	-	88.10	-	-
Daksh Enterprises	-	59.28	-	-
(d) Loan from relatives of Directors				
(i) Daksh Enterprises				
Opening Balance	**-**	**-**	**-**	**-**
Add: received during the year	-	37.38	0.62	71.89
Less: paid during the year	-	37.38	0.62	71.89
Closing Balance	**-**	**-**	**-**	**-**
(ii) AVI Sales	-	-	-	-
Opening Balance	**-**	**0.72**	**-**	**-**
Add: received during the year	-	114.14	43.10	-
Less: paid during the year	-	114.86	42.38	-
Closing Balance	**-**	**-**	**0.72**	**-**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE 30
RESTATED STATEMENT OF RELATED PARTY TRANSACTIONS

(iii) Balances Outstanding

Particualrs	**As at Year/Period ended**			
	31.12.2025	**31.03.2025**	**31.03.2024**	**31.03.2023**
Director Remuneration Payable				
Amit Sharma	0.16	0.02	-	-
Namrata Sharma	1.76	-	-	-
Anil Sharma	0.79	-	-	-
Remuneration Payable to KMP/Relative				
Praveen Agrawal	0.41	-	-	-
Harshita Khandelwal	0.59	-	-	-
Hemlata Sharma	0.13	0.13	0.13	0.13
Rent Payable				
Amit Sharma (Prop. of AVI Sales)	2.26	-	0.63	-
Trade Payables Outstanding Balances				
AVI Sales	-	-	-	48.58
Trade Receivables Outstanding Balances				
Daksh Enterprises	-	-	19.25	13.29

**During the period, the Company acquired the businesses of related parties, namely M/s Avi Sales and M/s Daksh Enterprises, on a going concern basis for a total consideration of ₹88.10 lakhs and ₹59.28 lakhs, respectively, based on valuation reports issued by V. Mandhana & Associates, Chartered Accountants. The consideration was discharged through allotment of 217 equity shares at an issue price of ₹67,662 per share (including premium), along with settlement of fractional amounts in cash. The transaction was approved by the Board of Directors at its meeting held on March 14, 2025.*

Note:
1. List of Related parties has been identified by the management and relied upon by the Auditor.
2. Sales, Purchases of Goods, Services and other income from related parties is disclosed inclusive of GST amount.

Terms & Conditions:
Sales:
The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Sales transactions are based on prevailing price lists. For the financial years under reporting, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.
Purchases:
The purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Purchase transactions are based on made on normal commercial terms and conditions and market rates.
Loans from related parties:
The Company had taken loans from related parties for business requirements. These loans are unsecured in nature and is payable on demand as described in Annexure 10.1.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE 31

RESTATED SUMMARY STATEMENT OF TAX SHELTER

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Net Profit/(Loss) before taxes (A)	474.50	355.22	104.93	25.45
Tax Rate Applicable %	17.16%	17.16%	17.16%	17.16%
Adjustments				
Add: Depreciation as per Companies act	30.99	15.28	13.41	7.06
Add: Gratuity provision	5.24	3.94	2.21	1.10
Add: Disallowance under Income Tax Act, 1961				
- Donation	0.12	0.11	-	-
- Income Tax Interest and Penalty	1.25	4.53	0.05	0.06
Less: Taxable under other heads of income	0.54	0.29	1.61	-
Less: Depreciation as per Income Tax Act, 1961	34.72	13.70	8.39	6.25
Net Adjustments(B)	**2.34**	**9.88**	**5.67**	**1.96**
Business Income (A+B)	**476.85**	**365.10**	**110.60**	**27.42**
Income from Capital Gains			1.61	
Income from Other Sources (Interest Income)	0.54	0.29	-	-
Interest on Income Tax Refund	-	-	-	-
Interest on security Deposit		-	-	-
Damages and claims received		-	-	-
Gross Total/ Taxable Income	477.39	365.38	112.21	27.42
Less: Deductions U/S 80IAC	-	-	-	-
Net Total/ Taxable Income	**477.39**	**365.38**	**112.21**	**27.42**
Tax Payable as per Special Rate:	81.92	62.70	19.26	4.70
Net Tax Payable	**81.92**	**62.70**	**19.26**	**4.70**
Current tax as per restated Statement of Profit & Loss	**81.92**	**62.70**	**19.26**	**4.70**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

RESTATED STATEMENT OF OTHER FINANCIAL INFORMATION

ANNEXURE 32

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Net Worth **(A)**	957.07	557.58	117.97	32.96
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	568.94	384.61	137.85	35.44
Restated Profit after tax	399.50	292.78	85.01	21.47
Add: Prior Period Item		-	-	
Adjusted Profit after Tax**(B)**	399.50	292.78	85.01	21.47
Actual Number of Equity Share outstanding as on the End of Year/Period **(C)**	10,217	10,217	10,000	10,000
Weighted average no of Equity shares as on the end of the period year**(D)**				
- Post Bonus	4,607,867	4,607,867	4,510,000	4,510,000
Face Value per Share	10.00	10.00	10.00	10.00
Restated Basic & Diluted Earnings Per Share (In Rs.) **(B/D)**				
- Post Bonus	8.67	6.35	1.88	0.48
Return on Net worth (%) **(B/A)**	41.74%	52.51%	72.06%	65.13%
Net asset value per share **(A/D) (Post Bonus)** (In Rs.)	20.77	12.10	2.62	0.73

Notes:-

1. The ratios have been Computed as per the following formulas

(i) Basic Earnings per Share

$$\frac{\text{Restated Profit after Tax available to equity shareholders}}{\text{Weighted average number of equity shares outstanding at the end of the year / period}}$$

(ii) Net Asset Value (NAV) per Equity Share

$$\frac{\text{Restated Net Worth of Equity Share Holders}}{\text{Number of equity shares outstanding at the end of the year / period}}$$

(iii) Return on Net worth (%)

$$\frac{\text{Restated Profit after Tax available to equity shareholders}}{\text{Restated Net Worth of Equity Share Holders}}$$

2. EBITDA represents Earnings (or Profit/ (Loss)) before Finance Costs, Income Taxes, and Depreciation and Amortization Expenses. Extraordinary and Exceptional Items have been considered in the calculation of EBITDA as they were expense items.

3. Net Profit as restated, as appearing in the Statement of Profit and Losses, has been considered for the purpose of computing the above ratios. These ratios are computed on the basis of the Restated Financial Information of the Company.

4. Earnings per share calculations are done in accordance with Accounting Standard 20 "Earning per Share", issued by the Institute of Chartered Accountants of India.

5. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the period adjusted by the number of Equity Shares issued during period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period.

6. The actual number of shares of the Company was increased from 10,000 Equity Shares to 10,217 Equity Shares by allotment of 217 fully paid-up Equity Shares of the Company at a face value of Rs.10/- each (Rupee Ten only) and at a Premium of Rs. 67652/- per share [i.e., Issue Price Rs. 67662/- per Share] by way of Business Takeover Agreement dated January 22, 2025 vide Board Resolution dated March 14, 2025.

7. The company issued 45,97,650 Equity Shares of Rs. 10/- each as bonus shares in the ratio of 450:1 (i.e.450 (Four Hundred and Fifty) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on May 11, 2026 and alloted on May 12, 2026. The effect of bonus shares are considered for calculation of EPS.

8. Net worth for ratios is = Equity share capital + Reserves and surplus (including Securities Premium, General Reserve and surplus in statement of profit and loss).

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE 33

Restated Statement of Other Accounting Ratios

A. RESTATED STATEMENT OF OTHER ACCOUNTING RATIOS **(Rs. In Lakhs)**

S. No.	Ratios	Formula Heads	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
		Current Assets	2,378.65	1,547.79	270.07	100.71
		Current Liabilities	1,668.73	1,102.86	181.82	104.35
1	Current Ratio (in Times)	Current Assets/ Current Liabilities	1.43	1.40	1.49	0.97
	(Current Assets/ Current Liabilities)					
		Total Debt	1,104.12	856.22	87.02	21.90
		Equity	957.07	557.58	117.97	32.96
2	Debt - Equity Ratio (in Times)	Total Debt/ Total Equity	1.15	1.54	0.74	0.66
	(Total Debt/ Total Equity)					
		EBITDA	568.94	384.61	137.85	35.44
		Interest	64.57	21.37	22.43	3.08
		Current Payment of Principal Payment	1.09	15.05	2.45	-
3	Debt - Service Coverage Ratio (in Times)	EBITDA/ (Interest Expense + Current payment of Principal amount)	8.67	10.56	5.54	11.50
	(EBITDA/ Interest Expense + Current payment of Principal amount)					
		Net Profit after Tax	399.50	292.78	85.01	21.47
		Average Shareholder's Equity	757.32	337.77	75.46	22.48
4	Return on Equity Ratio (%)	Profit after tax/ Average Equity	52.75%	86.68%	112.64%	95.52%
	(Profit after tax/ Equity)					
		Cost of Goods Sold	2,281.68	2,177.60	545.70	719.47
		Average Inventory	1,198.83	527.72	109.11	87.04
5	Inventory Turnover Ratio (In times)	Cost of Goods Sold / Average Inventory	1.90	4.13	5.00	8.27
	(Cost of Goods Sold / Average Inventory)					
		Revenue from operations	3,988.38	3,183.41	991.51	920.47
		Average Trade Receivables	453.57	209.82	49.63	25.30
6	Trade Receivables Turnover Ratio (In times)	Sales /Average Trade Receivables	8.79	15.17	19.98	36.39
	(Sales /Average Trade Receivables)					
		Purchases	2,876.77	2,859.16	641.03	645.74
		Average Trade Payables	317.78	115.68	69.10	111.35
7	Trade Payables Turnover Ratio (In times)	Purchases/Average Trade Payables	9.05	24.72	9.28	5.80
	(Purchases/Average Trade Payables)					
		Revenue from operations	3,988.38	3,183.41	991.51	920.47
		Average working capital i.e. Total current assets less Total current liabilities	577.42	266.59	42.31	(12.73)
8	Working Capital Turnover Ratio (In times)	Revenue from Operations/Average Working Capital	6.91	11.94	23.44	(72.34)
	(Revenue from Operations/Average Working Capital					
		Profit for the year	399.50	292.78	85.01	21.47
		Revenue from operations	3,988.38	3,183.41	991.51	920.47
9	Net Profit Ratio (%)	Profit for the year/Revenue from operations	10.02%	9.20%	8.57%	2.33%
	(Profit for the year/Revenue from operations)					

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE 33

Restated Statement of Other Accounting Ratios

		Earning before interest and taxes	537.94	369.33	124.43	28.38
		Capital Employed = Total Equity plus total borrowing plus deferred tax liabilities	2,061.19	1,413.82	205.28	54.86
10	Return on Capital Employed (%)	Profit before tax and Interest/ Equity and borrowings	26.10%	26.12%	60.62%	51.73%
	(Profit before tax and finance costs/ Equity and borrowings)					

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE 33

Restated Statement of Other Accounting Ratios

B. REASON FOR CHANGE IN THE RATIO

Sr. No.	Ratios	Formula Heads	Year ended 31.03.2025	Year ended 31.03.2024	Change in Ratio	Reason for Change in the Ratio above 25%
1	Current Ratio (in Times)	Current Assets/ Current Liabilities	1.40	1.49	-5.52%	-
2	Debt - Equity Ratio (in Times)	Total Debt/ Total Equity	1.54	0.74	108.17%	Due to decrease in Equity and increase in debt
3	Debt - Service Coverage Ratio (in Times)	EBITDA/ (Interest Expense + Current payment of Principal amount)	10.56	5.54	90.56%	Due to increase in profit and decrease in debt obligation
4	Return on Equity Ratio (%)	Profit after tax/ Average Equity	86.68%	112.64%	-23.05%	-
5	Inventory Turnover Ratio (In times)	Cost of Goods Sold / Average Inventory	4.13	5.00	-17.49%	-
6	Trade Receivables Turnover Ratio (In times)	Sales /Average Trade Receivables	15.17	19.98	-24.05%	-
7	Trade Payables Turnover Ratio (In times)	Purchases/Average Trade Payables	24.72	9.28	166.44%	Due to Increase in purchases and trade payables.
8	Working Capital Turnover Ratio (In times)	Revenue from Operations/Average Working Capital	11.94	23.44	-49.05%	Improved working capital efficiency resulting in higher revenue generation from available capital.
9	Net Profit Ratio (%)	Profit for the year/Revenue from operations	9.20%	8.57%	7.27%	-
10	Return on Capital Employed (%)	Profit before tax and Interest/ Equity and borrowings	26.12%	60.62%	-56.91%	Due to increase in profit as compare to equity and borrowings.

Sr. No.	Ratios	Formula Heads	Year ended 31.03.2024	Year ended 31.03.2023	Change in Ratio	Reason for Change in the Ratio above 25%
1	Current Ratio (in Times)	Current Assets/ Current Liabilities	1.49	0.97	53.91%	Due to Increase in current assets as compare to current
2	Debt - Equity Ratio (in Times)	Total Debt/ Total Equity	0.74	0.66	11.04%	-
3	Debt - Service Coverage Ratio (in Times)	EBITDA/ (Interest Expense + Current payment of Principal amount)	5.54	11.50	-51.82%	Due to increase in profit and increase in debt obligation
4	Return on Equity Ratio (%)	Profit after tax/ Average Equity	112.64%	95.52%	17.92%	-
5	Inventory Turnover Ratio (In times)	Cost of Goods Sold / Average Inventory	5.00	8.27	-39.49%	Due to increase in inventory and decrease in cost of goods
6	Trade Receivables Turnover Ratio (In times)	Sales /Average Trade Receivables	19.98	36.39	-45.10%	Due to Increase in Trade receivables
7	Trade Payables Turnover Ratio (In times)	Purchases/Average Trade Payables	9.28	5.80	59.96%	Due to Decrease in purchases and trade payables.
8	Working Capital Turnover Ratio (In times)	Revenue from Operations/Average Working Capital	23.44	(72.34)	-132.40%	Improved working capital efficiency resulting in higher revenue generation from available capital.
9	Net Profit Ratio (%)	Profit for the year/Revenue from operations	8.57%	2.33%	267.58%	Ratio increased due to increase in revenue and profit.
10	Return on Capital Employed (%)	Profit before tax and Interest/ Equity and borrowings	60.62%	51.73%	17.17%	-

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE 34

RESTATED SUMMARY STATEMENT OF CONTINGENT LIABILITIES

(Rs. In Lakhs)

Particulars	As at 31.12.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Claims against the company not acknowledged as Debts	Unascertainable	Unascertainable	Unascertainable	Unascertainable
Income Tax demand	10.30	10.30	10.30	-
TDS Demand	-	-	-	-
Total	**10.30**	**10.30**	**10.30**	**-**

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE-35
Additional Regulatory Information and Other Statutory Disclosure

1.) There are no Immovable Properties owned by the Company therefore disclosure with respect to ownership with the Company is not applicable.
2.) The Company has not utilized the borrowings received from banks and financial institutions for the purpose other than for which it was taken during the period of restatement.

3.) In the opinion of Management current assets, loans & advance are approximately of the value stated if realized in ordinary course of business unless other wise stated the provision of liabilities are adequate and not excess of the amount reasonable necessary.
4.) Foreign Exchange earnings, expenditures and Hedge and unhedge status of Balance receivable and payable is as under:-

(Rs. in lakhs except USD)

Particulars	**For the Year ended on March 31,**			
	2025	**2025**	**2024**	**2023**
1. CIF Value of Imports				
Raw Material				
In USD	155,019.90	149,123.00	116,701.50	
In EURO	-	-	-	-
In INR- Lakhs	24.62	14.96	3.59	
Traded Goods				
In USD	19,800.00	60,268.00	73,342.92	
In EURO	-	-	-	-
In INR- Lakhs	3.03	5.52	8.74	
Capital Goods/ Stores & Spare Parts	-	-	-	-
2. Expenditure in Foreign Currency				
In respect of Business Promotion, Repair	-	-	-	-
In respect of Foreign Travelling	-	-	-	-
In USD	-	-	-	-
In INR - Lakhs	-	-	-	-
3. Earnings in Foreign Currency				
In INR - Lakhs	5.21		0.93	
4. Trade payables (including Advances) Balances				
In USD	-3,838.50	-3,878.50	33,620.22	-
In INR - Lakhs	-	-	-	-
5. Trade Receivable Balances				
In USD	-	-	-	-
In INR - Lakhs	-	-	0.64	-

5.) Amounts in the Restated financial statements are in Rupees in lakhs.
6.) Figures for Previous year has been regrouped/ rearranged where are necessary.
7.) Benami Property
No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules thereunder
8.) Returns and filing to Banks and financial institutions
The company has availed borrowings from banks and financial institutions on the basis of the security of its current assets. The returns and statements filed with them are in agreements with the books of accounts.
9.) Wilful Defaulters
The company is not declared as wilful defaulter by any bank or financial institutions or other lender.
10.) The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with the Companies (Restriction on number of Layers) Rules, 2017.
11.) The Company has neither traded nor invested in crypto currency or virtual currency during the year.
12.) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
13.) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
14.) Relationship with struck of companies

The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
15.) Registration or satisfaction of charges with Registrar of Companies
The charges has been done with Registrar of Companies within the statutory period.
16.) Utilisation of Borrowed Funds and Share Premium
The company has not advanced or loan or invested funds to any other persons or entities with the understanding that, that person/entity should invest in any other person or entity identified in any manner whatsoever by or on behalf of the company or provided any guarantee, security, or like to or on behalf of the company.
The company has not received any amount from any other persons/entity with the understanding, whether written or oral, that the company shall directly or indirectly invest in any other person or entity.
17.) Trade Receivables, Unsecured loans,Sundry Advances,Loans and Advances, Security deposits recorded as they are recoverable and trade Payable stated as they are payable.

18.) Company is not covered under section 135 of the Companies Act, 2013 and havn't made any contributions towards CSR activities.

For Mittal & Associates
Chartered Accountants
FRN: 106456 W

Mukesh Kumar Sharma Digitally signed by Mukesh Kumar Sharma

CA Mukesh Kumar Sharma
(Partner)
Membership No. 134020
UDIN : 26134020QWTIVG4563

Place : Mumbai
Date : 13.05.2026

For & or behalf of Directors

AMIT SHARMA Digitally signed by AMIT SHARMA Date: 2026.05.13 17:05:01 +05'30'

Amit Sharma
Managing Director
DIN : 09213542

HARSHITA KHANDELWAL Digitally signed by HARSHITA KHANDELWAL Date: 2026.05.13 15:21:36 +05'30'

Harshita Khandelwal
Company Secretary
(PAN:DQJPK6516B)

ANIL SHARMA Digitally signed by ANIL SHARMA Date: 2026.05.13 17:05:23 +05'30'

Anil Sharma
Whole-time Director
DIN : 11022475

PRAVEEN AGRAWAL Digitally signed by PRAVEEN AGRAWAL Date: 2026.05.13 17:05:48 +05'30'

Praveen Agarwal
Chief Financial Officer

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

Annexure-36

Restated Statement of Adjustments to Audited Financial Statements

(Rs. In Lakhs)

(i) Reconciliation of Restated Profit:

The reconciliation of Profit after tax as per audited financial statements and the Profit after tax as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on the profit / loss of the company

Particulars	For the period ended 31st December' 25	For the year ended 31st March'25	For the year ended 31st March'24	For the year ended 31st March'23
Profit after tax as per Audited financial statements	399.50	294.34	88.46	22.57
(i) Adjustments on account of change in accounting policies:	-			
(ii) Other material adjustments:				
Insurance	-	(0.33)	0.07	0.26
Employee benefit expenses (Gratuity)	-	(0.40)	(2.21)	(1.10)
Repair & Maintenance	-	-	(0.05)	-
Gain on adjustement on WDV takeover value	-	0.16	-	-
Depreciaton	-	0.00	0.00	-
Prior period items (Gratuity)	-	3.81	-	-
Interest on Income tax	-	(2.67)	-	-
Income tax adjustments	-	1.80	(0.16)	(0.22)
Deferred tax adjustment	-	0.08	(1.11)	(0.04)
Legal & Professional Fees	-	(4.00)	-	-
(iii) Audit Qualifications:	-	-	-	-
Net Adjustments in Profit and Loss Account	**-**	**-1.56**	**(3.45)**	**(1.10)**
Net Profit/(Loss) After Tax as per Restated Accounts:	**399.50**	**292.78**	**85.01**	**21.47**

Explanations:

1. Insurance: Insurance expenses have been apportioned on an accrual basis, with the unexpired portion classified as prepaid insurance. Accordingly, only the relevant period expense is charged to the Statement of Profit and Loss.

2. Employee benefit expenses (Gratuity): Provision for gratuity was not recognized in the audited financial statements; however, in the Restated Financial Statements, the same has been accounted for based on an actuarial valuation report. Accordingly, employee benefit expenses have been increased to the extent of gratuity provision.

3. Repair & Maintenance: Repair and maintenance expenses were capitalized in the audited financial statements; however, in the Restated Financial Statements, the same have been reclassified and charged to the Statement of Profit and Loss. Accordingly, expenses have been increased to that extent in the Statement of Profit and Loss.

4. Gain on adjustement on WDV takeover value: Upon takeover of assets from Avi Sales and Daksh Enterprises at WDV as per the Business Transfer Agreement, the WDV has been recomputed in accordance with Schedule II of the Companies Act, 2013. Accordingly, the difference arising on such recomputation has been recognized in the Statement of Profit and Loss.

5. Depreciaton: Depreciation has been recomputed in the Restated Financial Statements based on the revised WDV and remaining useful life of assets in accordance with Schedule II of the Companies Act, 2013. Accordingly, depreciation expense has been adjusted in the Statement of Profit and Loss.

6. Prior period items (Grautity): Gratuity expenses pertaining to prior periods were recognized in the audited financial statements; however, in the Restated Financial Statements, such amounts have been adjusted in the respective earlier periods. Accordingly, no impact of such prior period items is considered in the current period.

7. Interest on Income tax: Interest on income tax was not provided in the audited financial statements; however, in the Restated Financial Statements, the same has been recognized. Accordingly, the expense has been recorded in the Statement of Profit and Loss.

8. Income tax and deferred tax adjustments: Current tax has been recomputed based on taxable income and provided accordingly. Deferred tax has been recognized on temporary differences arising from such adjustments.

9. Legal & Professional Fees: Certain professional expenses were not appropriately recorded in the audited financial statements; however, in the Restated Financial Statements, the same have been duly recognized. Accordingly, expenses have been increased to that extent in the Statement of Profit and Loss.

(ii) Reconciliation of Restated Equity and Reserves:

The reconciliation of Shareholder's funds as per audited financial statements and Shareholder's funds as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on Shareholder's funds of the company.

Particulars	For the period ended 31st December' 25	For the year ended 31st March'25	For the year ended 31st March'24	For the year ended 31st March'23
Equity and Reserve as per Audited financial statements	957.07	564.19	123.03	34.56
(i) Differences carrired over pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial	-	(5.05)	(1.60)	
(ii) Differences pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial	-	(1.56)	(3.45)	(1.10)
(iii) Other material adjustments : Prior Period expenses	-			(0.50)
(iv) Audit Qualifications:	-	-	-	-
Equity and Reserves as per Re-stated Balance Sheet	**957.07**	**557.57**	**117.97**	**32.96**

Note-1: Adjustments having impact on Profits

Amounts relating to the prior period have been adjusted in the year to which the same relates to and the same amount is arrived on account of the change in the Opening Balance of Reserve and Surplus due to the restated effect on the profit / (loss) of prior period.

From 2022-23 to 2024-25 Adjustment in Equity and Reserve difference due to change in P&L: Value of Employee benefit expense, Insurance, Repaire and Manitenance, Interest on Income tax, Depreciation, Income tax provision & Deferred Tax expense has been considered for the respective change.

Note- To give Explanatory Notes regarding Adjustments

Appropriate adjustments have been made in the Restated Financial Statements, wherever required, by reclassification of the corresponding items of Income, expenses, assets and liabilities, in order to bring them in line with the groupings as per the audited financial of the company for all the years and requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE -37
RESTATED STATEMENT OF CAPITALISATION

(Rs. In Lakhs)

Particulars	Pre-Offer	Post-Offer
Debt		
- Short Term Debt	1,065.21	-
- Long Term Debt	38.91	-
Total Debt	**1,104.12**	**-**
Shareholders' Fund (Equity)		
- Share Capital	1.02	-
- Reserves & Surplus	956.05	-
- Less: Miscellaneous Expenses not W/off	-	-
Total Shareholders' Fund (Equity)	**957.07**	**-**
Long Term Debt / Equity (In Ratio)	0.04	-
Total Debt / Equity (In Ratio)	1.15	-

Notes:-

1. Short Term Debts represent which are expected to be paid/payable within 12 months and exclude installments of Term Loans repayable within 12 months.
2. Long Term Debts represent debts other than Short Term Debts as defined above but include installments of Term Loans repayable within 12 months grouped under other current liabilities.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31/12/2025.
4. The post issue capitalization will be determined only after the completion of the allotment of Equity Shares.

AVI LIFESTYLES LIMITED
(Formerly known as AVI CLOTHS PRIVATE LIMITED)
CIN: U18100RJ2021PLC075491
Registered Office: Plot No. F-805 V.K.I. Area, Road No. 14, Vishwakarma Industrial Area, Jaipur, Rajasthan, India, 302013

ANNEXURE 38

DETAILS OF EVENTS OCCURRING AFTER BALANCE SHEET

Pursuant to events occurring after the reporting date and up to the date of this report, the Company has effected the following changes in its share capital structure, which are not reflected in the Restated Financial Statements:

1. Issue of Bonus Shares

The company issued 45,97,650 Equity Shares of Rs. 10/- each as bonus shares in the ratio of 450:1 (i.e.450 (Four Hundred and Fifty) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on May 11, 2026 and alloted on May 12, 2026.

- Post this bonus issue, the issued, subscribed and paid-up equity share capital of the Company increased from 10,217 equity shares of ₹10 each aggregating to ₹1,02,170 to 46,07,867 equity shares of ₹10 each aggregating to ₹4,60,78,670.

Shareholder-wise Bonus Allotment

Name of Shareholder	Existing No. of Shares	Bonus Shares Allotted	Total Shares Post Bonus
Amit Sharma	7,152	3,218,400	3,225,552
Namrata Sharma	1,530	688,500	690,030
Amit Sharma HUF	715	321,750	322,465
Omprakash	205	92,250	92,455
Vimla Devi Sharma	205	92,250	92,455
Anil Sharma	205	92,250	92,455
Anil Sharma HUF	205	92,250	92,455
Total	**10,217**	**4,597,650**	**4,607,867**

Note: The above changes have occurred subsequent to the reporting date and, accordingly, have not been considered in the Restated Financial Statements. They are, however, disclosed separately to provide details of the updated capital structure of the Company.